

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

DEPARTMENT : FINANCE AND ACCOUNTS	
Download Ref.No.: NSE/FA/21718	Date : September 17, 2012
Circular Ref.No.: 5/2012	

To all the Trading Members

Sub : Revision in Annual recovery charges for A category (40 messages), S category (Connect2NSE) Leased Lines and VSAT

The Exchange has always endeavored to enhance the trading experience of the members by providing world class products and technology in a most cost-effective manner. As part of this, it has been a constant endeavor of the Exchange to reduce the member cost by optimizing the cost of existing modes of connectivity or by introducing new / innovative modes of connectivity while continuing to offer cutting edge technology.

Currently, the Exchange has been providing various modes of connectivity to its members and other market participants, namely, VSAT, leased lines, NOW, MPLS, etc.

The Exchange has introduced highly robust, reliable, redundant and resilient IP based leased line network with nine Point of presence (POP), three at Mumbai, two at Delhi, two at Kolkata, one each at Chennai and Ahmedabad; and Mini POPs at 3 locations namely Rajkot, Jaipur & Kochi. This network facilitated higher bandwidth (2 Mbps last mile), expansion, scalability and better uptime. Also, Mini POPs have helped reduce the overall Leased Line connectivity charges of the members drastically.

Within leased line connectivity, the Exchange has provided multiple options to suit the varying needs of the members. Currently, large number of small & medium sized members connect to the Exchange using either the “A” category (40 messages) entry level Leased Line or a VSAT. As stated above, the Exchange constantly endeavors to provide the most cost efficient mode of connectivity to access the trading platform of the Exchange especially keeping in mind the needs of its medium & small members.

In view of this, it has been decided to reduce the annual recovery charges for “A” category (40 messages) entry level leased line and “S” category (Connect2nse) leased line by **50%** i.e. from the existing **Rs.1 lakh p.a. to Rs.50,000/- p.a.** with effect from October 01, 2012.

Additionally, members may note that the Exchange has also reviewed the VSAT recovery charges to its members and has decided to reduce the same by **64%** from existing **Rs. 1 lakh p.a. to Rs. 36,000 p.a.** per VSAT (Option I) and by almost **76% to Rs. 23,500/- p.a.** per VSAT (Option II) under the shared hub VSAT network model with effect from February 01, 2013 subject to necessary government approvals for which the Exchange has initiated the action.

In case of any clarifications, kindly contact Mr. Shekhar Rao / Mr. Prashant Chavan on telephone number 022-2659 81 42

**For and on behalf of
National Stock Exchange of India Limited**

Yatrik Vin
Sr. Vice President
(Finance & Accounts)

Telephone No	Fax No	Email id
+91-22-26598142	+91-22-26598394	vneelkan@nse.co.in