

National Stock Exchange Of India Limited**Department : FUTURES & OPTIONS**

Download Ref No: NSE/FAOP/38924

Date : September 21, 2018

Circular Ref. No: 86/2018

All Members,

Revision of settlement mechanism in Equity Derivatives segment

Members are advised to note that based on review of framework for stocks in Derivatives Segment as prescribed by SEBI vide circular no. SEBI/HO/MRD/DP/CIR/P/P/2018/67 dated April 11, 2018; the following securities are liable to be settled physically:

Sr No	Symbol	Security Name
1	INDIACEM	The India Cements Limited
2	KTKBANK	The Karnataka Bank Limited
3	PCJEWELLER	PC Jeweller Limited
4	SOUTHBANK	The South Indian Bank Limited
5	SUZLON	Suzlon Energy Limited

In view of the above, members are requested to note that all new expiry month contracts issued in the above securities after expiry of September contracts (i.e. December expiry onwards) shall be physical settled. However, the existing unexpired contracts of expiry months September 2018, October 2018 and November 2018 and new strikes introduced in such contracts would continue to be available for trading till their respective expiry under the cash settlement mode.

**For and on behalf of
National Stock Exchange of India Limited**

**Khushal Shah
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