

## Equity Derivatives: A Beginner's Module

- **Introduction, Definition and Applications of Derivatives**  
Definition and origin of derivatives; Definitions of forwards; futures; options; Moneyless of an option; Participants in the derivatives market and uses of derivatives.
  
- **Trading Futures and Options**  
Pay-off of futures; Theoretical model for future pricing; Option prices.
  
- **Derivatives Trading on the Exchange**  
Derivatives trading and settlement on NSE; Using daily newspapers to track futures and options; Accounting and taxation of derivatives.