

Headline: NSE flags concern over potential cyber attacks on financial market

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NSE flags concern over cyber attacks

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The NSE on Tuesday raised concern over the potential for large-scale cyber attacks on financial market infrastructure and called for setting up standards to bring about the change through talent empowerment and investment in innovation.

Increasing global interconnectedness and complexity of systems make the risk of a large-scale cyber attack even more pertinent and threaten the stability of financial markets, NSE's MD & CEO Vikram Limaye, said on Tuesday at the 'NSE Future Tech 2018' event.

"The potential for large-scale cyber attacks on financial markets' infrastructure at a very low cost is a major risk across the globe," he added.

The World Economic Forum has listed cyber attacks as one of the four major risks today and in the years to come.

NSE concerned over cyber attacks on the markets

The NSE on Tuesday raised concerns over potential cyber attacks on the financial market infrastructure and called for setting up of standards to check this. Increasing global connectivity and complexity of systems increase risks of cyber attacks and threaten the stability of financial markets, managing director and chief executive officer, Vikram Limaye, said on Tuesday at the 'NSE Future Tech 2018'.

PTI