

**Headline:** NSE's int'l exchange opens at GIFT IFSC

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TIMES NEWS NETWORK

**Gandhinagar:** National Stock Exchange (NSE) on Monday launched its international exchange at Gujarat International Finance Tec-City (GIFT City) in Gandhinagar. The global bourse-NSE IFSC-will operate from the International Financial Services Centre (IFSC) in GIFT City.

## Initially, trading at NSE IFSC will take place for 16 hours

The international exchange was launched by Gujarat chief minister Vijay Rupani in the presence of deputy CM Nitin Patel, Securities and Exchange Board of India (Sebi) chairman, Ajay Tyagi and other senior government as well as GIFT City officials.

"NSE IFSC will further fuel foreign investments

and propel the state's growth further as the growth engine of India and the world," Rupani said.

In the initial period, trading at NSE IFSC will take place for 16 hours which will gradually be expanded in line with further market feedback. There will be two trading sessions. "We will be offering a bouquet of products to global investors and market participants, which will include derivatives on Nifty indices, Indian stocks, commodity and currency products, which are popular among investors," said Ashok Chawla, chairman, NSE.

To start with, the stock derivatives will include futures and options on 10 Indian stocks, including Axis Bank, HDFC Bank, ICICI Bank, Infosys, Larsen and Toubro, Maruti, Reliance Industries, SBI, Tata Motors and TCS.