

**Headline:** NSE and NSE IFSC signs licensing agreement with the London Metal Exchange (LME)

**Source:** Media coverages

**Date:** 12 October 2018

**Times of India**

## **NSE, NSE IFSC sign licensing agreement with London Metal Exchange**

M Allirajan | TNN | Oct 11, 2018, 20:00 IST

COIMBATORE: The National Stock Exchange of India (NSE), the leading stock exchange of India, and NSE IFSC, NSE's first International Exchange at GIFT City, Gujarat, have entered into a licensing agreement with the London Metal Exchange (LME), the world leader in non-ferrous metal futures.

The licensing agreement would permit NSE and NSE IFSC to use LME prices for settling various commodity futures contracts subject to receiving regulatory approvals.

"The licensing agreement with LME affirms NSE's commitment to deepen the Indian commodity markets by providing convenient and cost-efficient onshore hedging mechanism for domestic as well as global participants," said Vikram Limaye, MD & CEO, NSE.

"We look forward to working together for identifying innovative and far reaching products suitable to the Indian commodity market space," he said.

<https://timesofindia.indiatimes.com/business/india-business/nse-nse-ifsc-sign-licensing-agreement-with-london-metal-exchange/articleshow/66167370.cms>

**Economic Times**



**NSE in Pact with LME on Metal Pricing**

**NEW DELHI:** NSE and NSE IFSC, the international bourse at GIFT City in Gujarat, have entered into a licensing agreement with the London Metal Exchange (LME) to source its base metal prices for settlement of futures contracts. This comes a day before NSE is to launch trading in commodity derivatives.

The image shows a snippet from the Economic Times newspaper. It features a large, bold headline: "NSE in Pact with LME on Metal Pricing". Below the headline is a small icon of a stack of metal bars. To the right of the icon, the text reads: "NEW DELHI: NSE and NSE IFSC, the international bourse at GIFT City in Gujarat, have entered into a licensing agreement with the London Metal Exchange (LME) to source its base metal prices for settlement of futures contracts. This comes a day before NSE is to launch trading in commodity derivatives." The entire snippet is enclosed in a black border.

## **NSE, NSE IFSC ink pact with London Metal Exchange**

NATIONAL STOCK Exchange of India (NSE) and NSE IFSC, NSE's first international exchange at GIFT City, Gujarat, on Thursday entered a licensing agreement with the London Metal Exchange (LME). The agreement will permit NSE and NSE IFSC to use the LME prices for settling various commodity futures contracts subject to receiving regulatory approvals, a release said. NSE also announced that it has signed a memorandum of understanding with India Bullion Jewellers Association.

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LEADING BOURSE NSE and NSE IFSC, the international bourse at GIFT City in Gujarat, have entered into a licensing agreement with the London Metal Exchange (LME) to source its base metal prices for settlement of futures contracts.

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