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NSE gets SEBI approval to launch commodity derivatives

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COIMBATORE: The National Stock Exchange of India (NSE), India's leading stock exchange, said it has received approval from markets regulator SEBI to launch 'Commodity Derivatives Segment'. NSE will launch its commodity derivatives on October 1.

NSE has plans to launch derivatives trading in non-agriculture commodities in the initial phase, followed by agriculture commodities, subject to SEBI approval. "This would achieve integration of trading in commodity derivatives market with other segments of the securities market at the exchange level," NSE said.

"NSE is committed to deepen the Indian commodity markets by providing convenient and cost-efficient onshore hedging mechanism for domestic as well as global participants," the exchange said.

"Investors would also be able to trade in multiple asset classes at a single trading venue resulting in resource efficiency. The nationwide trading facility with the backbone of robust clearing mechanism, would be found beneficial by the market participants," it said.

NSE has conducted multiple road shows and engaged with leading industry associations to create awareness among the participants. The exchange has been conducting mock trading sessions for commodity derivatives segment with active participation from prospective participants.

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