

Headline: Up govt sings MoU with NSE for MSME growth

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LUCKNOW: To help catapult ministry of micro, small & medium enterprises (MSME's) in the state to the next level of growth, the National Stock Exchange of India Limited (NSE) and the UP government have signed a memorandum of understanding (MoU) at the recently concluded UP Investors' summit.

As part of the understanding, NSE will support the efforts of the government of Uttar Pradesh in enhancing the financing opportunities for MSME's in the state, through listing on NSE's SME exchange platform, NSE Emerge. On its part, the UP government

would explore the possibility of providing one time financial assistance/ subsidy to SMEs for the cost of public issue expenses subject to a maximum cap that would be decided by UP government from time to time. Anup Chandra Pandey, infrastructure and industrial development commissioner, UP government said, "NSE and the UP government have agreed on the importance of the development of the SME sector and welcome mutual cooperation for improving the financing opportunities for SMEs. We are confident that SME's will benefit by listing on NSE Emerge." **HTC**

ANANDA TO SET UP A NEW DAIRY UNIT

LUCKNOW: In the backdrop of the UP Investor's Summit 2018, Ananda, a dairy and dairy products manufacturer, announced an investment of Rs 500 crore in the state. The dairy will be taking a step further in UP by setting up a new dairy manufacturing unit, alongside building capacity for its existing assets and distribution centres in the state. Ananda is also investing in capacity building in the state to reach over 200,000 farmers in 5,000 villages for milk

procurement and supply of dairy products to consumers. With this expansion, the company is expecting to generate over 1,500 new employment opportunities, involving the local farming community. Along with the new manufacturing unit, the company is set to create a new facility to expand its existing manufacturing setup at various locations, said RS Dixit, chairman, Ananda Group in a statement.

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