

Headline: NIFTY 50: A child of liberalisation

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NIFTY 50: A CHILD OF LIBERALISATION

In 1993, NSE was set up as the first corporatised bourse in the country to act as a counter-balance to BSE, which was then an exclusive association of a few brokers

NIFTY CREATED HISTORY...

- > **1993** | NSE recognised as a stock exchange
- > **1994** | Started first electronic stock trading in India
- > **1995** | Nifty index launched
- > **2000** | Launched Nifty futures in India
- > **2000** | Launched Nifty index futures on Singapore bourse
- > **2001** | Launched single-stock futures in India
- > **2001** | Launched Nifty options
- > **2014** | Launched Nifty index futures on Osaka Singapore bourse

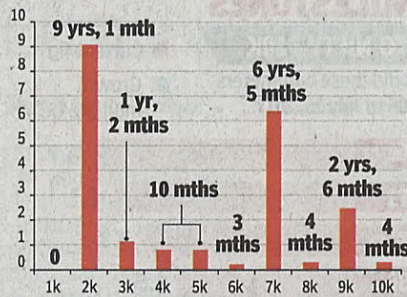
...ON ITS RIDE SINCE NOV 3, 1995...

The index has gained 900% in 22 yrs



...TAKING 9 YRS TO GET TO FIRST 1K...

Time for reaching 1,000-pt milestones



...BUT DOUBLING EVERY 6 YEARS

- > Launched on Nov 3, 1995, Nifty could be called the child of Indian economic liberalisation started in 1991
- > The index derives its name from the NSE 50 index
- > Derivatives contracts on Nifty are the largest traded in the world in terms of numbers
- > Outside of India, Nifty contracts are also traded on four other bourses
- > Originally structured to be a 50-stock index, inclusion of Tata Motors DVR makes it a 51-stock index
- > With an average annual return of 11.2%, Nifty has doubled about every 6 years