

Headline: NSE witnessing a flurry of listings in August on SME platform

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KOLKATA, AUG 14 /--/ India's largest bourse, National Stock Exchange, is witnessing a flurry of listings on its SME platform in August. Companies from Nagpur and Indore have got listed on NSE's Emerge and Emerge.itp platform. A day ago Capco Industries got listed on emerge ITP, Nagpur based Emkay Taps And Cutting Tools Limited lists on NSE's Emerge platform today while Mohini Fibers lists on 17th on NSE's ITP. Emkay Taps and Cutting Tools Limited (ETCTL) that manufactures various types of taps and machine tools got listed on the SME platform of National Stock Exchange - EMERGE today. ETCTL entered capital market with its maiden initial public offering (IPO) of 471200 equity shares of Rs 10 each aggregating to Rs.15.54 crore. The issue opened for subscription on July 27th, 2015 at a fixed price band of Rs 330 per share and closed for subscription on July 30th and was oversubscribed 1.39 times. ETCTL is the 1st company from Vidharbha region and 8th company overall to list on EMERGE platform of NSE.

NSE's Emerge ITP platform has also added another company;

Indore based Capco Industries Limited on August 12, 2015. Established in 2007, the company manufactures fabricated tanks used for Fuel and Hydraulic oil for equipment's of construction, automotive, agricultural and engineering industries.

Emerge ITP will also list Indore based Mohini Fibers Limited on August 17, 2015, taking the count on the platform to 18 companies.

Mohini Fibers, founded in 2009, recycles soft cotton waste to improve the quality of the product. It deals in surgical cotton rolls, cotton

balls, cotton wool rolls, absorbent cotton rolls, cotton pads and cotton waste.

NSE launched the SME platform 'Emerge' in September 2012 and EMERGE ITP was launched in December 2013.

National Stock Exchange, India's leading stock exchange has made intensive efforts over the years to educate SME's about the benefits of raising funds through its SME Platform - EMERGE, by issuing an IPO. The platform helps entrepreneurs to raise capital for their growth and innovation and helps the companies to unlock value for its early investors to find an efficient exit.

NSE also presents an alternative capital expansion route like the Institutional Trading Platform (ITP). ITP is an exclusive platform for start-ups and growing companies to list and showcase their performance to their lenders and potential investors, without an IPO (Initial Public Offer). (EOIC)

