

Scheme Information Document

AXIS GOLD ETF

(An Open Ended Gold Exchange Traded Fund)

**New Fund Offer Opens on October 20, 2010; New Fund Offer Closes on November 03, 2010
Scheme re-opens on or before November 16, 2010**

Each unit of the Scheme will be issued at a face value of Rs 100 plus premium equivalent to the difference between the allotment price & the face value of Rs 100.



The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (herein after referred to as SEBI (MF) Regulations or the Regulations) as amended till date, and filed with SEBI, along with a Due Diligence Certificate from the Asset Management Company (AMC). The units being offered for public Subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

The Scheme Information Document sets forth concisely the information about the scheme that a prospective Investor ought to know before investing. Before investing, Investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / Investor Service Centres / Website / Distributors or Brokers.

The Investors are advised to refer to the Statement of Additional Information (SAI) for details of Axis Mutual Fund, Tax and Legal issues and general information on www.axismf.com. SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log onto www.axismf.com.

The Scheme Information Document should be read in conjunction with the SAI and not in isolation.

This Scheme Information Document is dated October 06, 2010

Name of Mutual Fund:	Axis Mutual Fund
Name of Asset Management Company:	Axis Asset Management Company Limited
Name of Trustee Company:	Axis Mutual Fund Trustee Limited
Registered Address	11 th Floor, Nariman Bhavan, Vinay K Shah Marg, Nariman Point, Mumbai 400 021
Website	www.axismf.com
Name of the Sponsor:	Axis Bank Limited



DISCLAIMER

As required, a copy of this Scheme Information Document has been submitted to National Stock Exchange India Limited (hereinafter referred to as NSE). NSE has given vide its letter – NSE/LIST/139988 dated June 14, 2010, permission to the Mutual Fund to use the Exchange's name in this Scheme Information Document as one of the stock exchanges on which the Mutual Fund's Units are proposed to be listed subject to, the Mutual Fund fulfilling the various criteria for listing. The Exchange has scrutinized this Scheme Information Document for its limited internal purpose of deciding on the matter of granting the aforesaid permission to the Mutual Fund. It is to be distinctly understood that the aforesaid permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this Scheme Information Document; nor does it warrant that the Mutual Fund's Units will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of the Mutual Fund, its sponsors, its management or any scheme of the Mutual Fund.

Every person who desires to apply for or otherwise acquire any Units of the Mutual Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription /acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever.

TABLE OF CONTENTS

HIGHLIGHTS/SUMMARY OF THE SCHEME	4
Investment objective	4
Liquidity	4
Dematerialization.....	4
Transfer of Units	4
Payment of redemption proceeds.....	4
Benchmark.....	4
Transparency/NAV Disclosure.....	4
Loads.....	5
Minimum Application Amount (for purchase and switch in)	5
I. INTRODUCTION	7
A. RISK FACTORS	7
i. Standard Risk Factors:	7
ii. Scheme Specific Risk Factors	7
B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME.....	9
D. DEFINITIONS	10
E. DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY	15
II. INFORMATION ABOUT THE SCHEME	16
A. TYPE OF THE SCHEME	16
An open ended gold exchange traded fund.....	16
B. WHAT IS THE INVESTMENT OBJECTIVE OF THE SCHEME?	16
C. HOW WILL THE SCHEME ALLOCATE ITS ASSETS?	16
D. WHERE WILL THE SCHEME INVEST?	16
E. WHAT ARE THE INVESTMENT STRATEGIES?	18
G: FUNDAMENTAL ATTRIBUTES	28
(i) Type of a scheme	28
(ii) Investment Objective	28
(iii) Terms of Issue	28
H. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?	28
I. WHO MANAGES THE SCHEME?	29
J. WHAT ARE THE INVESTMENT RESTRICTIONS?	29
K. HOW HAS THE SCHEME PERFORMED?	31
III. UNITS AND OFFER	32
A. NEW FUND OFFER (NFO).....	32
B. ONGOING OFFER DETAILS	40
C. PERIODIC DISCLOSURES	47
D. COMPUTATION OF NAV	48
IV. FEES AND EXPENSES.....	50
A. NEW FUND OFFER (NFO) EXPENSES	50
B. ANNUAL SCHEME RECURRING EXPENSES.....	50
C. LOAD STRUCTURE	51
D. WAIVER OF LOAD FOR DIRECT APPLICATIONS	52
V. RIGHTS OF UNITHOLDERS	53
VI. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY.....	53

HIGHLIGHTS/SUMMARY OF THE SCHEME

Investment Objective

The investment objective of the Scheme is to generate returns that are in line with the performance of gold.

Liquidity

All investors including Authorised Participants, Large Investors and other investors may buy/sell their units on all the trading days of the stock exchange(s) on which the units are listed. There is no minimum investment, although units are normally traded in round lots of 1 unit. Alternatively Authorised Participants and Large Investors can directly subscribe/redeem from the AMC in 'Creation Unit' Size. The AMC shall appoint Authorized Participants (AP) who will provide a two -way quote in the secondary market in order to provide liquidity in the market.

Dematerialization

The units of the Scheme will be available in dematerialized form. Investors intending to invest in units of the Scheme are required to have a beneficiary account with the Depository Participant (DP) (registered with NSDL / CDSL as may be indicated by the Fund at the time of launch) and will be required to indicate in the application form the DP's name, DP ID Number and the beneficiary account number of the applicant with the DP at the time of purchasing units directly from the Fund during the NFO and on an ongoing basis in the Creation Unit Size.

The units of the Scheme will be issued, traded and settled compulsorily in dematerialized form.

Transfer of Units

Units held in Demat form are transferable in accordance with the provisions of SEBI (Depositories and Participants) Regulations, as may be amended from time to time. Transfer can be made only in favour of transferees who are capable of holding units and having a Demat Account. The delivery instructions for transfer of units will have to be lodged with the DP in requisite form as may be required from time to time and transfer will be affected in accordance with such rules / regulations as may be in force governing transfer of securities in dematerialized mode.

Payment of Redemption Proceeds

Under normal circumstances the AMC shall dispatch the Redemption proceeds(cash) within 10 Business Days from the date of receipt of request from the unit holder. However, only authorised Participants and Large Investors can directly subscribe/redeem from the AMC in 'Creation Unit' Size.

Benchmark

Domestic Price of Gold.

Transparency/NAV Disclosure

The AMC will calculate and disclose the NAVs on all the Business Days. The NAV of the Scheme shall be published at least in two daily newspapers. The AMC shall update the NAV on its website (www.axismf.com) and of the Association of Mutual Funds in India - AMFI (www.amfiindia.com)



before 9.00 p.m. on every Business Day. If the NAVs are not available before the commencement of Business Hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAV.

The AMC will disclose the portfolio of the Scheme within one month from the close of each half year (i.e. 31st March and 30th September) either by sending a complete statement to all the Unit holders or by publishing the same by way of advertisement in one national English daily newspaper circulating in the whole of India and in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated. The portfolio statement will also be displayed on the website of the AMC and AMFI.

The AMC will make available the Annual Report of the Scheme within four months of the end of the financial year.

Loads

Entry Load: Not Applicable

SEBI vide its circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has decided that there shall be no entry Load for all Mutual Fund Schemes. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

Exit Load: Nil

Minimum Application Amount (for purchase and switch in)

During NFO Period

Rs. 5,000/- per application and in multiples of Re.1/- thereafter.

Authorized Participants: 1 kilogram (KG) gold per application and in multiples of 1 kilogram (KG) gold thereafter. The gold should be of finesses of 995 parts per 1000, i.e. 99.5%.

In case of investors opting to switch into the Scheme from existing Scheme(s) of Axis Mutual Fund (subject to completion of lock in period, if any) during the NFO period, the minimum amount is Rs. 5,000/- per application and in multiples of Re. 1/- thereafter.

During Ongoing Period

Subscription / Redemption of Units directly with Mutual Fund

Units in less than Creation Unit size can not be subscribed/redeemed directly with the Fund.

Authorized Participants and Large Investors can subscribe or redeem the Units of the Scheme directly with the Mutual Fund only in Creation Unit size at Applicable NAV. However, Large Investors can subscribe only in cash.

The AMC may, at its discretion allow redemption of units of the scheme in other than Creation Unit size if there is insufficient liquidity in the secondary market on the Stock Exchanges. Insufficient liquidity may include a situation where there are no quotes on the stock exchange for 5 business days.



However, the AMC reserves the discretion to decide if there exists 'insufficient liquidity' in light of the prevailing market conditions.

Purchase / Sale of Units on Stock Exchange

The price of the Units on the Stock Exchange will depend on demand and supply at that point of time and underlying NAV. There is no minimum investment, although Units are purchased /sold in round lots of 1 Unit.

I. INTRODUCTION

A. Risk Factors

i. Standard Risk Factors:

- Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
- As the price / value / interest rates of the securities/ gold in which the Scheme invests fluctuates, the value of your investment in the Scheme may go up or down.
- Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the Scheme.
- The name of the Scheme does not in any manner indicate either the quality of the Scheme or its future prospects and returns.
- The sponsor is not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of Rs. 1 lac made by it towards setting up the Fund.
- The present Scheme is not a guaranteed or assured return *Scheme*.

ii. Scheme Specific Risk Factors

Risks associated with Investment in Gold Exchange Traded Funds

Market Risk

The NAV of gold ETFs is closely related to the value of gold held by the scheme. The value (price) of gold may fluctuate for several reasons and all such fluctuations will result in changes in the NAV of gold ETFs. The factors that may effect the price of gold, among other things, include demand and supply for gold in India and in the global market, Indian and foreign exchange rates, interest rates, inflation trends, trading in gold as commodity, legal restrictions on the movement/trade of gold that may be imposed by RBI, Government of India or countries that supply or purchase gold to/from India, trends and restrictions on import/export of gold jewellery in and out of India, etc.

A significant portion of the aggregate world gold holdings is owned by governments, central banks and related institutions. If one or more of these institutions decides to sell in amounts large enough to cause a decline in world gold prices, the NAV of the gold ETF will be adversely affected.

Counter party Risk

India does not have an Exchange for trading gold. Therefore, the gold ETF may have to buy or sell gold from the open market, which may lead to counter party risks for trading and settlement.

Liquidity Risk

The gold ETF has to sell gold only to bullion bankers/traders who are authorized to buy gold. Though there are adequate number of players (commercial or bullion bankers) to whom the gold ETF can sell gold, it may have to resort to distress sale of gold if there is no or low demand for gold to meet its cash needs of redemption or expenses.

Risks associated with gold

There is a risk that part or all of the scheme's gold could be lost, damaged or stolen. Access to it could also be restricted by natural events or human actions. Any of these actions may have adverse impact on the operations of the scheme.

Indirect taxation

For the valuation of gold by the scheme, indirect taxes like customs duty, VAT etc. would also be considered. Hence any change in the rates of indirect taxation would affect the valuation of the gold ETF.

Risks associated with investments in Fixed Income Securities

The following are the risks associated with investment in fixed income securities:

Interest-Rate Risk: Fixed income securities such as government bonds, Money Market Instruments run price-risk or interest-rate risk. Generally, when interest rates rise, prices of existing fixed income securities fall and when interest rates drop, such prices increase. The extent of fall or rise in the prices depends upon the coupon and maturity of the security. It also depends upon the yield level at which the security is being traded.

Re-investment Risk: Investments in fixed income securities carry re-investment risk as interest rates prevailing on the coupon payment or maturity dates may differ from the original coupon of the bond.

Liquidity Risk: The liquidity of money market instruments may change, depending on market conditions leading to changes in the liquidity premium attached to the price of the instrument. At the time of selling the security, the security can become illiquid, leading to loss in value of the portfolio.

Liquidity Risk on account of unlisted securities: The liquidity and valuation of the Schemes' investments due to their holdings of unlisted securities may be affected if they have to be sold prior to their target date of divestment. The unlisted security can go down in value before the divestment date and selling of these securities before the divestment date can lead to losses in the portfolio.

Credit Risk: This is the risk associated with the issuer of a Money Market Instrument defaulting on coupon payments or in paying back the principal amount on maturity. Even when there is no default, the price of a security may change with expected changes in the credit rating of the issuer. It is to be noted here that a Government Security is a sovereign security and is the safest.

Settlement Risk: Fixed income securities run the risk of settlement which can adversely affect the ability of the fund house to swiftly execute trading strategies which can lead to adverse movements in NAV

Listing related risks

Listing of the units of the fund does not necessarily guarantee their liquidity and there can be no assurance that an active secondary market for the units will develop or be maintained. Consequently, the Fund may quote below its face value / NAV.

Trading in Units of the Scheme on the Exchange may be halted because of market conditions or for reasons that in view of Exchange Authorities or SEBI, trading in Units of the Scheme is not advisable. In addition, trading in Units of the Scheme is subject to trading halts caused by extraordinary market volatility and pursuant to Exchange and SEBI 'circuit filter' rules. There can be no assurance that the requirements of Exchange necessary to maintain the listing of Units of the Scheme will continue to be met or will remain unchanged. Any changes in trading regulations by the Stock Exchange(s) or SEBI may inter-alia result in wider premium/ discount to NAV. The Units of the Scheme may trade above or below their NAV. The NAV of the Scheme will fluctuate with changes in the market value of Scheme's holdings. The trading prices of Units of the Scheme will fluctuate in accordance with changes in their NAV as well as market supply and demand for the Units of the Scheme. However, the Units of the Scheme can be subscribed / redeemed in Creation Unit size directly with the Fund, which provides



efficient arbitrage between the traded prices and the NAV, thereby reducing the incidence of the units of the Scheme being traded at premium/discounts to NAV. However, any changes in the trading regulations by NSE/Stock Exchange/SEBI may affect the ability of the market makers/Authorized Participants to arbitrage resulting into wider premium or discount to NAV. The Units will be issued in demat form through depositories. The records of the depository are final with respect to the number of Units available to the credit of Unit holder. Settlement of trades, repurchase of Units by the Mutual Fund will depend upon the confirmations to be received from depository(ies) on which the Mutual Fund has no control.

The market price of the Units of the Scheme, like any other listed security, is largely dependent on two factors, viz., (1) the intrinsic value of the Unit (or NAV), and (2) demand and supply of Units in the market. Sizeable demand or supply of the Units in the Exchange may lead to market price of the Units to quote at premium or discount to NAV.

Redemption Risk

Investors may note that even though this is an open-ended scheme, the Scheme would repurchase/redeem Units in Creation Unit size only. Thus unit holdings less than the Creation Unit size can only be sold through the secondary market on the Stock Exchange where these units are listed, subject to the rules and regulations of the Exchange.

B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME

The provisions of SEBI Circular No. SEBI/IMD/CIR No. 10/22701/03 dated December 12, 2003, with respect to minimum number of investors and no single investor shall account for more than 25% of the corpus of the Scheme are not applicable to exchange traded funds and hence do not apply to Axis Gold ETF.

C. SPECIAL CONSIDERATIONS, if any

- Prospective investors should study this Scheme Information Document and Statement of Additional Information carefully in its entirety and should not construe the contents hereof as advise relating to legal, taxation, financial, investment or any other matters and are advised to consult their legal, tax, financial and other professional advisors to determine possible legal, tax, financial or other considerations of subscribing to or redeeming Units, before making a decision to invest/redeem/hold Units.
- Neither this Scheme Information Document, Statement of Additional Information nor the Units have been registered in any jurisdiction. The distribution of this Scheme Information Document or Statement of Additional Information in certain jurisdictions may be restricted or totally prohibited to registration requirements and accordingly, persons who come into possession of this Scheme Information Document or Statement of Additional Information are required to inform themselves about and to observe any such restrictions and/ or legal compliance requirements.
- The AMC, Trustee or the Mutual Fund have not authorized any person to issue any advertisement or to give any information or to make any representations, either oral or written, other than that contained in this Scheme Information Document or the Statement of Additional Information or as provided by the AMC in connection with this offering. Prospective Investors are advised not to rely upon any information or representation not incorporated in the Scheme Information Document or Statement of Additional Information or as provided by the AMC as having been authorized by the Mutual Fund, the AMC or the Trustee.
- Redemption due to change in the fundamental attributes of the Scheme or due to any other reasons may entail tax consequences. The Trustee, AMC, Mutual Fund, their directors or their



employees shall not be liable for any such tax consequences that may arise due to such Redemptions.

- The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any of the tax consequences that may arise, in the event that the Scheme is wound up for the reasons and in the manner provided in 'Statement of Additional Information ('SAI')'.
- The tax benefits described in this Scheme Information Document and Statement of Additional Information are as available under the present taxation laws and are available subject to relevant conditions. The information given is included only for general purpose and is based on advise received by the AMC regarding the law and practice currently in force in India as on the date of this Scheme Information Document and the Unit holders should be aware that the relevant fiscal rules or their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Unit holder is advised to consult his / her own professional tax advisor.
- The Mutual Fund may disclose details of the investor's account and transactions there under to those intermediaries whose stamp appears on the application form or who have been designated as such by the investor. In addition, the Mutual Fund may disclose such details to the bankers, as may be necessary for the purpose of effecting payments to the investor. The Fund may also disclose such details to regulatory and statutory authorities/bodies as may be required or necessary.
- Pursuant to the provisions of Prevention of Money Laundering Act, 2002, if after due diligence, the AMC believes that any transaction is suspicious in nature as regards money laundering, on failure to provide required documentation, information, etc. by the unit holder the AMC shall have absolute discretion to report such suspicious transactions to FIU-IND and / or to freeze the folios of the investor(s), reject any application(s) / allotment of units.

D. DEFINITIONS

"Authorized Participant"	Authorized Participant means the member of the National Stock Exchange of India Ltd. (NSE) or any other Recognized Stock Exchange(s) as defined under Section 2(f) of the Securities Contracts (Regulation) Act, 1956 and their nominated entities/persons or any person who are appointed by the AMC/Fund to act as Authorized Participant.
"AMC" or "Asset Management Company" or "Investment Manager"	Axis Asset Management Company Limited, incorporated under the provisions of the Companies Act, 1956 and approved by Securities and Exchange Board of India to act as the Asset Management Company for the scheme(s) of Axis Mutual Fund.
"Beneficial owner"	Beneficial owner as defined in the Depositories Act, 1996 (22 of 1996) means a person whose name is recorded as such with a depository.
"Business Day"	A day other than: <ul style="list-style-type: none"> (i) Saturday and Sunday; (ii) A day on which the banks in Mumbai and /or RBI are closed for business /clearing; (iii) A day on which the National Stock Exchange of India Limited and/or the Stock Exchange, Mumbai are closed; (iv) A day which is a public and /or bank Holiday at an Investor Service Centre/Official Point of Acceptance where the application is received; (v) A day on which Sale / Redemption / Switching of

	<p>Units is suspended by the AMC;</p> <p>(vi) A day on which normal business cannot be transacted due to storms, floods, bandhs, strikes or such other events as the AMC may specify from time to time.</p> <p>(vii) A day on which valuation on London Bullion Market Association (LBMA) is not available.</p> <p>The AMC reserves the right to declare any day as a Business Day or otherwise at any or all Investor Service Centres/Official Points of Acceptance.</p>
"Business Hours"	Presently 9.30 a.m. to 5.30 p.m. on any Business Day or such other time as may be applicable from time to time.
"Cash Component"	<p>Cash Component represents the difference between the Applicable NAV of Creation Unit and the market value of Portfolio Deposit. This difference will represent accrued interest, income earned by the Scheme, accrued annual charges including management fees and residual cash in the Scheme. In addition, the Cash Component will include transaction cost as charged by the Custodian/DP and other incidental expenses if any and will include the difference between the purchase price/sale price (in case of subscription/redemption) and closing price of Portfolio Deposit for creation/redemption of the ETF units in Creation Unit Size.</p> <p>In case of redemption, the cash component will include exit load, if applicable.</p> <p>The Cash Component will vary from time to time and will be decided and announced by the AMC. The Cash Component will be announced by the Asset Management Company on a daily basis and will be put up on its website i.e. www.axismf.com</p>
"Creation Unit"	<p>Creation Unit for subscription of Units is fixed number of Units of Scheme which is exchanged against a predefined quantity of gold (of prescribed purity) called 'Portfolio Deposit' and 'Cash Component, if any. During the ongoing offer, Large Investors may subscribe to units of the scheme for cash only.'</p> <p>For redemption of Units it is vice versa i.e. fixed number of Units of the Scheme are exchanged for Portfolio Deposit and Cash Component, if any.</p> <p>Each Creation Unit consists of 1,000 units of the ETF (each unit of the ETF will be approximately equal to one (1) gram of Gold) and Cash Component, if any.</p> <p>The Portfolio Deposit and Cash Component will change from time to time and is discussed separately in this SID.</p> <p>The Mutual Fund may from time to time change the size of</p>

	the Creation Unit in order to equate it with marketable lots of the underlying instruments.
"Custodian"	A person who has been granted a certificate of registration to carry on the business of custodian of securities under the Securities and Exchange Board of India (Custodian of Securities) Regulations 1996, which for the time being is Bank of Nova Scotia.
"Depository"	Depository as defined in the Depositories Act, 1996 (22 of 1996).
"Depository Participant" or "DP"	Means a person registered as such under subsection (1A) of section 12 of the Securities and Exchange Board of India Act, 1992.
"Depository Records"	Depository Records as defined in the Depositories Act, 1996 (22 of 1996) includes the records maintained in the form of books or stored in a computer or in such other form as may be determined by the said Act from time to time.
"Domestic Price of Gold"	Domestic Price of Gold means price calculated using valuation methodology described in the section 'Computation of NAV'.
"Derivative"	Derivative includes (i) a security derived from a debt instrument, share, loan whether secured or unsecured, risk instrument or contract for differences or any other form of security; (ii) a contract which derives its value from the prices, or index of prices, or underlying securities.
"Dividend"	Income distributed by the Mutual Fund on the Units.
"Exchange Traded Fund"	A scheme whose units are listed on the Exchange and can be bought/sold at a price, which may be close to the NAV of the scheme.
"Exit Load"	Load on Redemption / Switch out of Units.
"FII"	Foreign Institutional Investor, registered with SEBI under the Securities and Exchange Board of India (Foreign Institutional Investors) Regulations, 1995, as amended from time to time.
"Gilts" or "Government Securities"	Securities created and issued by the Central Government and/or a State Government (including Treasury Bills) or Government Securities as defined in the Public Debt Act, 1944, as amended or re-enacted from time to time.
"GOI"	Government of India
"Holiday"	Holiday means the day(s) on which the banks (including the Reserve Bank of India) are closed for business or clearing in Mumbai or their functioning is affected due to a strike / bandh call made at any part of the country or due to any other reason.
"Investment Management Agreement"	The agreement dated June 27, 2009 entered into between Axis Mutual Fund Trustee Limited and Axis Asset Management Company Limited, as amended from time to time.
"Investor Service Centres" or "ISCs"	Offices of Axis Asset Management Company Limited or such other centres / offices as may be designated by the AMC from time to time.
"Large investor"	Means investors who are eligible to invest in the Scheme and who would be subscribing to / redeeming the Units of the Scheme in Creation Unit size.
"Load"	In the case of Redemption / Switch out of a Unit, the sum of money deducted from the Applicable NAV on the Redemption

	<p>/ Switch out(Exit Load) and in the case of Sale / Switch in of a Unit, a sum of money to be paid by the prospective investor on the Sale / Switch in of a Unit(Entry Load) in addition to the Applicable NAV.</p> <p>Presently, entry load cannot be charged by mutual fund schemes.</p>
"Money Market Instruments"	Includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity upto one year, call or notice money, certificate of deposit, usance bills and any other like instruments as specified by the Reserve Bank of India from time to time.
"Mutual Fund" or "the Fund"	Axis Mutual Fund, a trust set up under the provisions of the Indian Trusts Act, 1882.
"Net Asset Value" or "NAV"	Net Asset Value per Unit calculated in the manner described in this Scheme Information Document or as may be prescribed by the SEBI (MF) Regulations from time to time.
"NRI"	A Non-Resident Indian or a Person of Indian Origin residing outside India.
"Official Points of Acceptance"	Places, as specified by AMC from time to time where application for Subscription / Redemption / Switch will be accepted on ongoing basis.
"Person of Indian Origin"	A citizen of any country other than Bangladesh or Pakistan, if (a) he at any time held an Indian passport; or (b) he or either of his parents or any of his grandparents was a citizen of India by virtue of Constitution of India or the Citizenship Act, 1955 (57 of 1955); or (c) the person is a spouse of an Indian citizen or person referred to in sub-clause (a) or (b).
"Portfolio Deposit"	Portfolio Deposit consists of gold of predefined quantity (i.e. weighing 1 Kg) and in multiples of 1 Kg and purity (fineness) of 995 parts per 1,000 (99.5%) of gold. The quantity and purity (fineness) of gold will be defined and announced by the AMC from time to time.
"Rating"	Rating means an opinion regarding securities, expressed in the form of standard symbols or in any other standardized manner, assigned by a credit rating agency and used by the issuer of such securities, to comply with any requirement of the SEBI (Credit Rating Agencies) Regulations, 1999.
"RBI"	Reserve Bank of India, established under the Reserve Bank of India Act, 1934, (2 of 1934)
"Registrar and Transfer Agent" or "Registrar"	Karvy Computershare Pvt. Ltd., Hyderabad, currently acting as registrar to the Scheme, or any other Registrar appointed by the AMC from time to time.
"Redemption / Repurchase"	Redemption of Units of the Scheme, where permitted.
"Regulatory Agency"	GOI, SEBI, RBI or any other authority or agency entitled to issue or give any directions, instructions or guidelines to the Mutual Fund
"Repo"	Sale/Repurchase of Securities with simultaneous agreement to repurchase / resell them at a later date.
"Statement of Additional Information" or "SAI"	The document issued by Axis Mutual Fund containing details of Axis Mutual Fund, its constitution, and certain tax, legal and

	general information. SAI is legally a part of the Scheme Information Document.
"Sale / Subscription"	Sale or allotment of Units to the Unit holder upon subscription by the Investor / applicant under the scheme.
"Scheme"	Axis Gold ETF or the ETF
"Scheme Information Document"	This document issued by Axis Mutual Fund, offering Units under the Scheme for subscription.
"SEBI"	Securities and Exchange Board of India, established under the Securities and Exchange Board of India Act, 1992.
"SEBI (MF) Regulations" or "Regulations"	Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended from time to time.
"Sponsor"	Axis Bank Limited
"Switch"	Redemption of a unit in any scheme (including the plans and options therein) of the Mutual Fund against purchase of a unit in another scheme (including the plans and options therein) of the Mutual Fund, subject to completion of Lock-in Period, if any.
"Tracking Error"	Tracking error is a measure of the difference in returns from the Scheme and the returns from gold. It is computed as the standard deviation of the difference between the daily returns of the underlying benchmark (gold in this case) and the NAV of the Scheme on an annualized basis.
"Deed of Trust"	The Deed of Trust dated June 27, 2009 made by and between Axis Bank Limited and Axis Mutual Fund Trustee Limited thereby establishing an irrevocable trust, called Axis Mutual Fund.
"Trustee" or "Trustee Company"	Axis Mutual Fund Trustee Limited incorporated under the provisions of the Companies Act, 1956 and approved by SEBI to act as the Trustee to the Schemes of the Mutual Fund.
"Unit"	The interest of the Unit holder which consists of each Unit representing one undivided share in the assets of the Scheme.
"Unit holder" or "Investor"	A person holding Unit in the Scheme of Axis Mutual Fund offered under this Scheme Information Document.

INTERPRETATION

For all purposes of this Scheme Information Document, except as otherwise expressly provided or unless the context otherwise requires:

- all references to the masculine shall include the feminine and all references, to the singular shall include the plural and vice-versa.
- all references to "dollars" or "\$" refer to United States Dollars and "Rs" refer to Indian Rupees. A "crore" means "ten million" and a "lakh" means a "hundred thousand".
- all references to timings relate to Indian Standard Time (IST).
- References to a day are to a calendar day including a non Business Day.

E. DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY**It is confirmed that:**

- (i) The draft Scheme Information Document forwarded to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
- (ii) All legal requirements connected with the launching of the scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
- (iii) The disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the proposed scheme.
- (iv) The intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.

Place: Mumbai
Date: June 14, 2010

Signed: Sd/-
Name: Miten Chawda
Designation: Head – Compliance & Company Secretary

Note: The aforesaid Due Diligence Certificate dated June 14, 2010 was submitted to the Securities and Exchange Board of India on June 14, 2010.

II. INFORMATION ABOUT THE SCHEME

A. Type Of Scheme

An open ended gold exchange traded fund.

B. What Is The Investment Objective Of The Scheme?

The investment objective of the Scheme is to generate returns that are in line with the performance of gold.

C. How Will The Scheme Allocate Its Assets?

Under normal circumstances, the asset allocation will be:

Instruments	Indicative Allocation (% of net assets)	Risk Profile
Gold	95 – 100	Medium
Money Market Instruments	0 – 5	Low to Medium

The cumulative gross exposure through gold, money market instruments and derivative positions, if any, shall not exceed 100% of the net assets of the scheme. Cash or cash equivalents with residual maturity of less than 91 days shall be treated as not creating any exposure.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007, as may be amended from time to time. Pending deployment, such funds may also be invested in units of debt and liquid mutual fund schemes.

Subject to the Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute. These proportions can vary substantially depending upon the perception of the fund manager; the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be for short term and for defensive considerations only. In the event of deviations, the fund manager will endeavour to carry out rebalancing within one month. Where the portfolio is not rebalanced within one month, justification for the same shall be placed before the Investment Review Committee and reasons for the same shall be recorded in writing. The Investment Review committee shall then decide on the course of action. However, at all times the portfolio will adhere to the overall investment objectives of the Scheme.

Axis Gold ETF, an open ended gold exchange traded fund is a new scheme offered by Axis Mutual Fund and is not a minor modification of any other existing scheme/product of Axis Mutual Fund. Further, the existing products of Axis Mutual Fund are either debt, liquid or equity funds and hence the 'gold exchange traded fund' under consideration cannot be compared with any other existing schemes' under the section 'Asset allocation'

D. Where Will The Scheme Invest?

The corpus of the Scheme will be invested in Gold Bullion - fineness (or purity) of 995 parts per 1,000 (99.5%) or higher.



Fixed Income Instruments

Collateralized Borrowing and Lending Obligations (CBLO)

Collateralized Borrowing and Lending Obligations (CBLO) is a money market instrument that enables entities to borrow and lend against sovereign collateral security. The maturity ranges from 1 day to 90 days and can also be made available upto 1 year. Central Government securities including T-bills are eligible securities that can be used as collateral for borrowing through CBLO.

Certificate of Deposit (CD) of scheduled commercial banks and development financial institutions

Certificate of Deposit (CD) is a negotiable money market instrument issued by scheduled commercial banks and select all-India Financial Institutions that have been permitted by the RBI to raise short term resources. The maturity period of CDs issued by the Banks is between 7 days to one year, whereas, in case of FIs, maturity is one year to 3 years from the date of issue.

Commercial Paper (CP)

Commercial Paper (CP) is an unsecured negotiable money market instrument issued in the form of a promissory note, generally issued by the corporates, primary dealers and all India Financial Institutions as an alternative source of short term borrowings. CP is traded in secondary market and can be freely bought and sold before maturity.

Treasury Bill (T-Bill)

Treasury Bills (T-Bills) are issued by the Government of India to meet their short term borrowing requirements. T-Bills are issued for maturities of 14 days, 91 days, 182 days and 364 days.

Bill (bills of exchange/promissory notes of public sector and private sector corporate entities)
Rediscounting

Repos

Repo (Repurchase Agreement) or Reverse Repo is a transaction in which two parties agree to sell and purchase the same security with an agreement to purchase or sell the same security at a mutually decided future date and price. The transaction results in collateralized borrowing or lending of funds. Presently in India, G-Secs, State Government securities and T-Bills are eligible for Repo/Reverse Repo.

Securities created and issued by the Central and State Governments as may be permitted by RBI, securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills). State Government securities (popularly known as State Development Loans or SDLs) are issued by the respective State Government in co-ordination with the RBI.

Investments in units of mutual fund schemes and short term deposits

Pending deployment of funds as per the investment objective of the Scheme, the funds may be parked in short term deposits of the Scheduled Commercial Banks, subject to guidelines and limits specified by SEBI. The funds may also be parked in units of debt and liquid mutual fund schemes (offered by Axis Mutual Fund or any other mutual fund).

The funds of the Scheme shall be deployed only on closure of the New Fund Offer Period.

The securities / instruments mentioned above and such other securities the Scheme is permitted to invest in could be listed, unlisted, privately placed, secured, unsecured, rated or unrated and of any maturity (within the investment objective of the scheme).



The securities may be acquired through initial public offering (IPOs), secondary market, private placement, rights offers, negotiated deals. Further investments in fixed income securities will be in instruments which have been assigned investment grade rating by the Credit Rating Agency.

For applicable regulatory investment limits please refer paragraph "Investment Restrictions".

The Fund Manager reserves the right to invest in such instruments and securities as maybe permitted from time to time and which are in line with the investment objectives of the scheme.

E. What Are The Investment Strategies?

The Scheme endeavours to generate returns that are in line with the performance of gold, subject to Tracking Errors(as explained below). The Scheme is not actively managed and no attempt will be made to buy or sell gold to protect against or to take advantage of fluctuations in the price of gold. The AMC does not make any judgments about the investment merit of gold or particular security nor will it attempt to apply any economic, financial or market analysis. The Scheme shall invest all of its funds in gold, except to meet its liquidity requirements.

Portfolio Turnover:

The Scheme being an open ended scheme, it is expected that there would be a number of subscriptions and redemptions on a daily basis by Authorized Participants and Large Investors that may require purchase or sale of gold. Consequently, it is difficult to estimate with any reasonable measure of accuracy, the likely turnover in the portfolio.

Risk Control:

As the scheme is an Exchange Traded Fund investing predominantly in Gold, it is not intended to have a diversified portfolio. The primary risk in investing in gold is the risk to the holding of gold (e.g. through theft or damage). The scheme, through the custodian, will store the gold in secure vaults and insure the same against common risks. For the investments in money market instruments, the AMC has incorporated adequate safeguards to manage risk in the portfolio construction process. Risk control would involve managing risk in order to keep it in line with the investment objective of the Scheme.

TRACKING ERROR

Tracking error is a measure of the difference in returns from the Scheme and the returns from gold. It is computed as the standard deviation of the difference between the daily returns of the underlying benchmark (gold in this case) and the NAV of the Scheme on an annualized basis.

NAV of the Scheme is dependant on valuation of gold. Gold has to be valued based on the formula prescribed by SEBI. NAV so computed may vary from the price of Gold in the domestic market.

Tracking error could be the result of a variety of factors including but not limited to:

- Delay in the purchase or sale of gold due to Illiquidity of gold, Delay in realisation of sale proceeds, Creating a lot size to buy the required amount of gold
- The Scheme may buy or sell the gold at different points of time during the trading session at the then prevailing prices which may not correspond to its closing prices.
 - The potential for trades to fail, which may result in the Scheme not having acquired gold at a price necessary to track the benchmark price.
 - The holding of a cash position and accrued income prior to distribution of income and payment of accrued expenses.



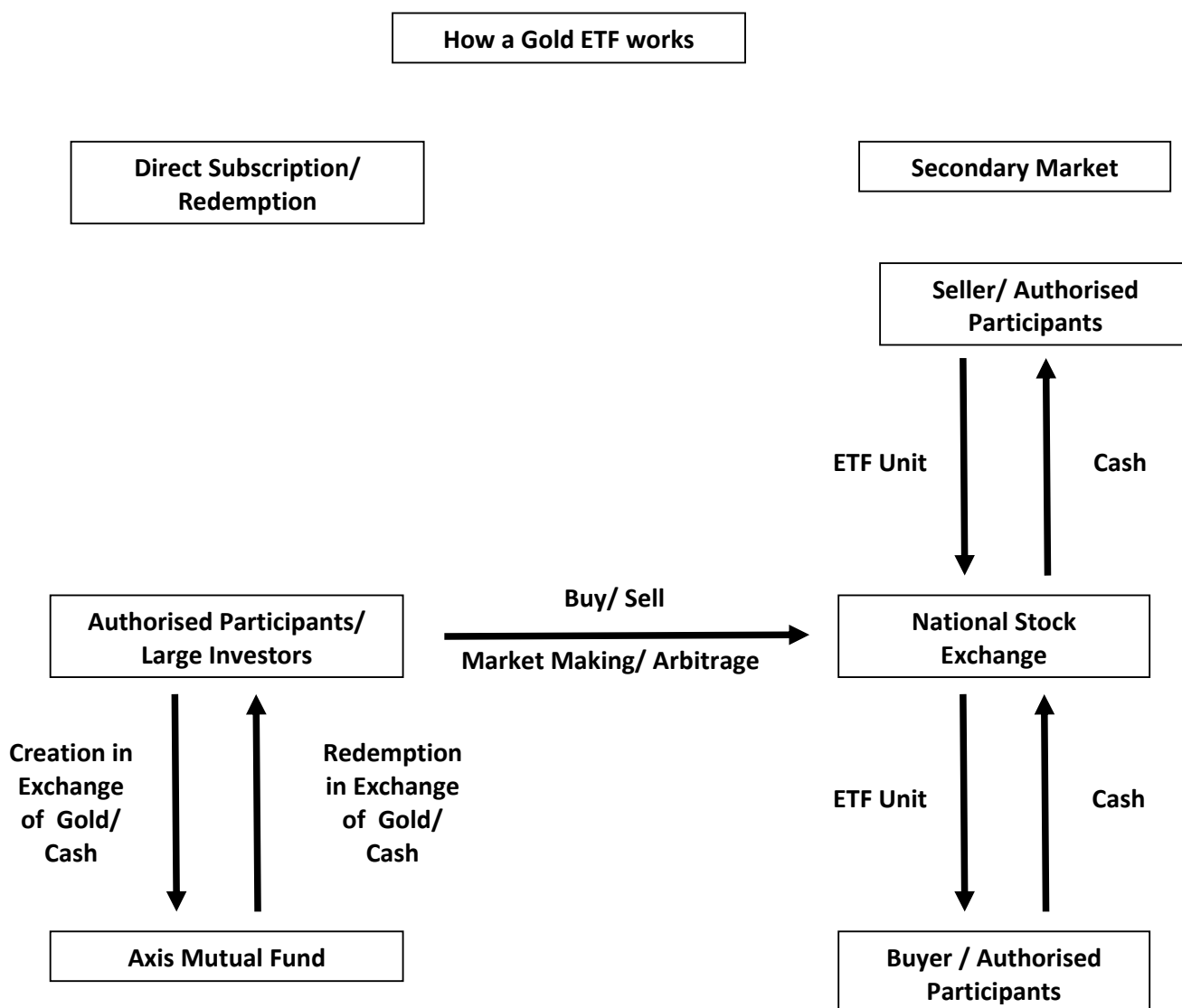
- Disinvestments to meet redemptions, recurring expenses, etc.
- Execution of large buy / sell orders
- Realisation of Unit holders' funds

The Scheme will endeavor to minimise the tracking error by:

- Rebalancing of the portfolio.
- Setting off of incremental subscriptions against redemptions.

"Under normal circumstances, such tracking errors are not expected to exceed 2% p.a. However this may vary when the markets are very volatile."

F. How Does Axis Gold ETF Work?



Note: The role of the AMC is of a facilitator to the Authorized Participants / Large Investors to purchase / sell Gold on their behalf for the purpose of creating/redeeming the ETF units in Creation Unit Size.

THROUGH THE MUTUAL FUND

NEW FUND OFFER PERIOD

Issue of Units

1. Each unit of the ETF will be approximately equal to 1 (one) gram of Gold.

2. Apart from other modes of payment as maybe prescribed, in the New Fund Offer Period, the Fund will accept cheques and bank drafts. The minimum amount for investment is Rs. 5,000 and in multiples of Re. 1 thereafter.

Also, during NFO the Authorised Participants can apply for purchase of the units of the ETF. The minimum application amount for subscription is 1 kilogram (KG) gold per application and in multiples of 1 kilogram (KG) gold thereafter. The gold should be of finesses of 995 parts per 1000, i.e. 99.5%.

Collection (in cash) during New Fund Offer (Rs.)	A	1,463,500,000.00
Gold Purchased against cash(in grams)	B	934,000.00
Average Cost of Gold purchased till the allotment date (per gram) (Rs.)	C	1,560.00
Cost of gold purchased (Value)(Rs.)	D=B x C	1,457,040,000.00
Collection (in gold) during New Fund Offer (Value) (Rs.)	E	80,000,000.00
gold acquired during New Fund Offer (in grams)	F	50,000.00
Cost of Gold (per gram) (Rs.)	G=E/F	1,600.00
Total Collection (Value of Gold) (Rs.)	H=D+E	1,537,040,000.00
Total Collection (in grams)	I=B+F	984,000.00
Allotment Price per unit (Rs.)	J=H/I	1,562.03

Closing price per gram of Gold on allotment date (Rs.)	K	1,575.00
Closing Value of Gold (IxK) (Rs.)	L	1,549,800,000.00
Other assets, if any* (Rs.)	M	6,000,000.00
AUM (L+M) (Rs.)	N	1,555,800,000.00
NAV (N/I) (Rs.)	O	1,581.10
Cash Component in per unit NAV (O-K)(Rs.)	P	6.10

*Other assets may include accrued interest / income earned and residual cash in the Scheme.

3. After the NFO, as the ETF will be listed on the NSE and/or any other stock exchange, investors can buy or sell units of the ETF from the secondary market. The minimum number of units that can be bought or sold on the stock exchange is 1 (one) unit.

4. Alternatively after the NFO, on an ongoing basis Authorised Participants and Large Investors can directly buy / sell the ETF units from the Fund in 'Creation Unit' size.

ONGOING OFFER PERIOD

I. Creation of the ETF units in Creation Unit Size:

A) Authorised Participants:

1. Authorised Participants may submit an application for purchase of the ETF units in Creation Unit Size to the AMC on any Business Day, within the applicable cut-off timing for NAV applicability.



2. By submitting the application the Authorised Participants agree to transfer (deposit) the Portfolio Deposit (i.e. gold) and the Cash Component, if any in the Scheme's account. The day on which the application is submitted is referred to as the 'T' day.

3. Authorised Participants are required to transfer (deposit) the Portfolio Deposit (i.e. gold) to the Custodian latest by T+2 day basis, while the balance Cash Component, if any has to be paid to the AMC only by means of payment instruction of Real Time Gross Settlement (RTGS) /National Electronic Funds Transfer (NEFT) or Funds Transfer Letter/ Transfer Cheque of a bank where the Scheme has a collection account. The Cash Component has to be paid to the AMC latest by T + 1 day basis.

4. The total amount of gold and equivalent Cash Component, if any required for creation of units in Creation Unit Size will be based on the prorata amount of the NAV of the Scheme represented by the Creation Units (i.e. 1,000 units) being created determined on the day the request to create is placed by the Authorised Participants.

5. As per the agreement with Custodian for gold, Custodian will accept gold only if the gold is in compliance with the Good Delivery norms as specified by LBMA which are as under:

(a) Original Assay Certificate; (b) Bar list from the refiner; (c) relevant shipping documents (airway bill and customs invoice) establishing that the gold has been shipped directly from a Good London Refiner using an accredited international shipping company on a door to door basis through one of the accredited agencies; and (d) such other documents that the Custodian may require from time to time so as to adequately indicate the purity of the Gold deposited with it.

The Custodian will ensure that all Gold deposited with it is accompanied by the above documents and that the Gold bars indicate that the fineness is 995 or above.

6. On having credited the Scheme's account with the gold deposits in the form, the custodian will confirm to the AMC of vaulting of gold and in turn AMC instructs the registrar the total number of units to be created and upon realization of the Cash Component, the creation of units will be at the NAV of the scheme on T day (i.e. the date on which application was made by Authorised Participants within the applicable cut-off timing).

7. The Registrar & Transfer Agent will then allocate the units in proportion of the amount received from the Authorised Participants and will credit the units to the demat account of the Authorised Participants.

B) Large Investors:

1. Large Investors may submit an application for purchase of the ETF units in Creation Unit Size to the AMC on any Business Day, within the applicable cut-off timing for NAV applicability.

2. Large Investors can apply to the AMC for creation of units in Creation Unit Size at NAV based prices by payment of requisite cash as determined by AMC only by means of payment instruction of Real Time Gross Settlement (RTGS) / National Electronic Funds Transfer (NEFT) or Funds Transfer Letter / Transfer Cheque of a bank where the Scheme has a collection account. The AMC will not accept Portfolio Deposit (i.e. gold) from the Large Investors.

3. On receipt of confirmation from the Custodian of crediting the Scheme's account with the gold deposits purchased by the AMC on behalf of the Large Investor, AMC will instruct the Registrar & Transfer Agent the total number of units to be created and upon realization of the requisite cash, the creation of units will be at the NAV of the scheme on T day (i.e. the date on which application was made by Large Investors within the applicable cut-off timing).

'Where the Large Investor brings in cash for subscription of units and the amount is less than the value of Units to be allotted in creation unit size, the application will be

rejected. In case of excess amount provided by the investor, the excess amount will be refunded'.

The role of the AMC is of a facilitator to the Authorised Participants / Large Investors to purchase / sell Gold on their behalf for the purpose of creating/redeeming the ETF units in Creation Unit Size.

The Portfolio Deposit and/or Cash Component for the ETF may change from time to time due to change in NAV.

The Scheme shall meet its expenses out of the cash held and in case, the cash is insufficient to meet expenses, the Scheme may be required to sell the gold held by the Scheme to meet the Scheme expenses.

The Fund may from time to time change the size of the Creation Unit in order to equate it with marketable lots of the underlying instruments.

The subscription request can be made to the Mutual Fund in a duly filled application form. Application forms for subscription of the ETF can be obtained from the office of AMC, Distributors and Registrar and Transfer Agents. The requisite gold constituting the Portfolio Deposit have to be submitted to the Custodian/AMC while the Cash Component has to be paid to the AMC. If the instrument for Cash Component is not honoured for any reason whatsoever, the application is liable to be rejected. The AMC may insist on the certificate issued by the refiner or manufacturer certifying the purity of the gold. On confirmation of the same by the Custodian/AMC that the predefined quantity and purity of gold has been received, the AMC will transfer the respective number of Units of the Scheme into the investor's Beneficiary Account with the Depository.

The AMC may create Creation Unit prior to receipt of all or a portion of the relevant Portfolio Deposit and Cash Component in certain circumstances where the purchaser, among other things, posts collateral to secure its obligation to deliver such outstanding Portfolio Deposit and Cash Component.

II. Redeeming of the ETF units in Creation Unit Size:

A. REDEMPTION IN GOLD

The procedure by which Authorized Participants / Large Investors can redeem the ETF units in Creation Unit Size is as follows:

1. Authorised Participants / Large Investors may make a redemption request to the AMC for redemption of the ETF units in Creation Unit Size on any Business Day in a duly filled redemption form, within the applicable cut-off timing for NAV applicability.
2. By placing the redemption request, the Authorised Participants/large investors agree to transfer the requisite number of the ETF units in Creation Unit Size to the Scheme's DP accounts on T+0 business days.
3. The request for redemption by Authorised Participants / Large Investors needs to be enclosed with the delivery order used in the depository system duly acknowledged by the DP with whom the Authorized Participants / Large Investors has a depository account stating the number of the ETF units transferred to the Scheme's DP account.
4. After successful verification of the redemption request, the AMC will instruct the Custodian to transfer the Portfolio Deposit of gold to the custody account of Authorized Participant/Large Investors and remit/collect the Cash Component after adjusting transaction handling charges, other



applicable charges and the difference between the applicable NAV and closing price of gold. In case of delivery of gold and not transfer to custody account please refer point 6 below.

5. The expenses associated with taking the delivery of gold will have to be borne by Authorised Participants/Large Investors.

6. The delivery of gold to Authorised Participants / Large Investors will be made at the location of the Custodian within the jurisdiction of Mumbai.

7. The redemption price for redemption of units in Creation Unit Size will be based on the applicable NAV on the redemption request date subject to cut-off timing limits.

B. REDEMPTION FOR CASH

The Fund provides for cash redemption of the ETF units in Creation Unit Size by Large Investors/Authorised Participants. On receipt of such redemption requests the Fund will arrange to sell Gold on behalf of the Large Investors/Authorised Participants. Accordingly the sale proceeds of Gold after adjusting necessary charges/costs and exit load, if any will be remitted to the Large Investors/Authorised Participants.

The creation/redemption request for cash can be made to the Fund in a duly filled application/transaction form.

Application/Transaction form for Creation / Redemption for the ETF units in 'Creation Unit Size' can be obtained from the office of the AMC and the Registrar & Transfer Agent.

Example of computation of Cash Component for Creation / Redemption of Units in Creation Unit Size:

As explained above, the Creation Unit is made up of 2 components i.e. Portfolio Deposit and Cash Component. The Portfolio Deposit will be determined by Fund. The Portfolio Deposit will be Gold and will be for 1 kg and in multiples of 1 kg. The value of Portfolio Deposit will change due to changes in the prices during the day.

The Cash Component will be arrived in the following manner:

Number of units comprising one Creation Unit	A	1,000
NAV per unit	B	Rs.1,581.42
Value of 1 Creation Unit	C	Rs.15,81,420.00
Closing price per gram of Gold	D	Rs.1,575.00
Value of Portfolio Deposit (Gold of 1 kg) (AxD)	E	Rs.15,75,000.00
Cash Component (C-E)	F	Rs.6,420.00

The above is just an example to illustrate the calculation of Cash Component.

The requisite number of Units of the ETF equaling the Creation Unit has to be transferred to the Fund's DP account and the Cash Component to be paid to the AMC.

The AMC may redeem Units prior to receipt of all or portion of the relevant number of units of the ETF in certain circumstances where the Unit holder, among other things, posts collateral to secure its obligation to deliver such outstanding Units of the Scheme.

Redemption process will be completed within 10 Business Days of the date of redemption subject to confirmation with the depository records of the Scheme's DP account (where redemption is being made in cash)

BUYING / SELLING THROUGH THE STOCK EXCHANGE

Buying / Selling units on the stock exchange is just like buying / selling any other normal listed securities. If an investor has bought units, an investor has to pay the purchase amount to the broker / sub-broker such that the amount paid is realised before the funds pay-in day of the settlement cycle on the exchange. If an investor has sold units, an investor has to deliver the units to the broker/sub-broker before the securities pay-in day of the settlement cycle on the exchange.

The units (in case of units bought) and the funds (in the case of units sold) are paid out to the broker on the payout day of the settlement cycle on the exchange. The trading member would pay the money or deliver the units to the investor in accordance with time prescribed by the stock exchange regulations.

If an investor has bought units, he should give standing instructions for 'Delivery-In' to his/her DP for accepting units in his/her beneficiary account. An investor should give the details of his/her beneficiary account and the DP-ID of his/her DP to his/her trading member. The trading member will transfer the units directly to his/her beneficiary account on receipt of the same from exchange's clearing corporation.

An investor who has sold units should instruct his/her Depository Participant (DP) to give 'Delivery Out' instructions to transfer the units from his/her account to the trading member account through whom he/she have sold the units. The details of the pool A/c of his/her trading member to which the units are to be transferred, unit quantity etc. should be mentioned in the delivery out instructions given by him/her to the DP. The instructions should be given will before the prescribed securities pay-in day. SEBI has advised that the delivery out instructions should be given atleast 24 hours prior to the cut off time for the prescribed securities pay in to avoid any rejection of instructions due to data entry errors, network problems, etc.

The above procedure relating to purchase and sale of units by different types of investors/Authorised Participants in Axis Gold ETF is tabulated for easy reference.

Type of investor and transaction details	Subscription / Purchase	Redemption / Sale
(A) Authorised Participants and Large Investors		
During NFO		
Authorised Participants	1 kilogram (KG) gold per application and in multiples of 1 kilogram (KG) gold thereafter. The gold should be of finesses of 995 parts per 1000, i.e. 99.5%.	Not Applicable
During Ongoing basis		
Authorised Participants	On any Business Day within the applicable cut-off timing,	On any Business Day within the applicable cut-off timing limits,



Large Investors	<p>applications along with gold (i.e. Creation Unit Size of minimum 1 kg) * multiples thereof and Cash Component, if any.</p> <p>The gold should be of fineness of 995 parts per 1,000 (99.5%).</p> <p>On any Business Day within the applicable cut-off timing, applications along with the requisite Cash Component as determined by AMC for creation of units in Creation Unit Size paid only by means of payment instruction of Real Time Gross Settlement (RTGS) / National Electronic Funds Transfer (NEFT) or Funds Transfer Letter / Transfer Cheque of a bank where the Scheme has a collection account.</p> <p>In addition, Authorised Participants and Large Investors can subscribe (buy) / redeem (sell) units on a continuous basis on the stock exchange/s on which the ETF units are listed.</p>	<p>redemption requests in Creation Unit Size, whereupon the Fund will transfer/provide the Portfolio Deposit of gold Authorised Participants / Large Investors and/or the Cash Component as requested by the Authorised Participants Large Investors. Redemption can be made in cash as well.</p>
Allotment Price during the NFO	<p>The face value of each unit offered under the Scheme shall be Rs. 100 and will be issued at premium equivalent to the difference between allotment price and the face value of Rs. 100. Allotment Price will be on basis of the average purchase value of Gold Price and net current assets on the allotment date of the New Fund Offer Period. In the beginning each unit of the ETF will be approximately equal to 1 gram of gold. Once the Scheme reopens, issue and redemption of units will be linked to Applicable NAV.</p>	Not Applicable

Role of Authorised Participants	<p>Give two way quotes in the secondary market. Stands as a seller for a buy order and a buyer against a sell order.</p> <p>The role of Authorized Participants is to assure liquidity of Axis Gold ETF Units on the Stock Exchanges where the Units are listed. Authorized Participants will offer buy and sell quotes (bid and ask quotes) on the Exchange such that buy and sell orders get executed in the market subject to price compatibility. The Authorized Participants may for the purpose of creating liquidity subscribe or redeem the Units of Axis Gold ETF directly with the Mutual Fund. e.g. if the Authorized Participant's net delivery obligation is more than the stock of Axis Gold ETF available with it, Authorized Participants may place subscription request with the Mutual Fund. Similarly, if the Authorized Participant has a net buy position and the same is to be settled in cash, it may redeem Units with the Mutual Fund for generating cash.</p>	
Role of Custodian	<p>The Custodian is responsible for keeping the safe custody of gold belonging to the Fund and to segregate the gold from the other assets of the custodian and from the other assets of other clients of the custodian. The Custodian is responsible for ensuring smooth inflow/ outflow of gold as and when necessary, in the best interest of the investors and also responsibility for loss of/or damage to the gold in case of employee infidelity, error and omission due to negligence of Bank of Nova Scotia or its appointed agents.</p> <p>The Custodian's liability is limited to the market value of the gold held in the Scheme's allocated account at the time such negligence, fraud or willful default is discovered by the Custodian, provided that the Custodian promptly notifies the AMC of its discovery.</p> <p>In the event of a loss caused by the failure of the Custodian to exercise reasonable care, the AMC has the right to seek recovery with respect to the loss against the custodian in breach.</p>	
Role of Large Investor	Only an investor- no other role in the Scheme operations.	
(B) Other Investors		
Type of investor and transaction details	Subscription / Purchase	Redemption / Sale
During NFO	Minimum Rs. 5,000 and in multiples of Re. 1 thereafter.	Not Applicable
During Ongoing basis	Only through the stock exchange/s on which the ETF units are listed	Only through the stock exchange/s on which the ETF units are listed

INVESTMENT BY THE AMC IN THE SCHEME

The AMC may invest in the Scheme during the New Fund Offer Period or on an ongoing basis. In addition the AMC may purchase units of the Scheme directly from the Stock Exchange(s) after the Units are listed on the Stock Exchange, subject to the SEBI (MF) Regulations. As per the existing SEBI (MF) Regulations, the AMC will not charge investment management and advisory fee on the investment made by it in the Scheme.

G: Fundamental Attributes

Following are the Fundamental Attributes of the scheme, in terms of Regulation 18 (15A) of the SEBI (MF) Regulations:

(i) Type of a scheme

(ii) Investment Objective

(iii) Terms of Issue

- Liquidity provisions such as listing, Repurchase, Redemption.
- Aggregate fees and expenses charged to the scheme.
- Any safety net or guarantee provided.

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustees shall ensure that no change in the fundamental attributes of the Scheme(s) and the Plan(s) / Option(s) thereunder or the trust or fee and expenses payable or any other change which would modify the Scheme(s) and the Plan(s) / Option(s) thereunder and affect the interests of Unitholders is carried out unless:

- A written communication about the proposed change is sent to each Unitholder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
- The Unitholders are given an option for a period of 30 days to exit at the prevailing Net Asset Value without any Exit Load.

H. How Will The Scheme Benchmark Its Performance?

Domestic Price of Gold.

Justification for use of benchmark

As the Scheme primarily invests in gold & the investment objective is to generate returns that are in line with the performance of gold, the Scheme will be benchmarked against the price of gold. However, the Scheme's performance may not be strictly comparable with the performance of the benchmark due to the inherent differences in the construction of the portfolio.

The Trustee/AMC reserves the right to change the benchmark for the evaluation of the performance of the Scheme from time to time, keeping in mind the investment objective of the Scheme and the appropriateness of the benchmark, subject to SEBI guidelines and other prevalent guidelines.

I. Who Manages The Scheme?

Name of Fund Manager	Ages and Qualification	Experience of the Fund Manager	Names of other schemes under his management
Mr. Anurag Mittal	B.Com (Hons), ACA, MSc in Accounting and Finance (London School of Economics)	<ul style="list-style-type: none"> Asst. Fund Manager & Credit Analyst, Axis Asset Management Company Limited (July 08, 2009 - till date) Credit Research Analyst and Dealing, ICICI Prudential Life Insurance Company Limited (June 23, 2008 - June 19, 2009) Corporate Banking, Bank of America (November 13, 2006 - June 22, 2008) 	Presently no scheme is managed by Mr. Anurag Mittal.

The Fixed Income Fund Managers of the Mutual Fund will be involved in management of the Debt Component of the Scheme.

J. What Are The Investment Restrictions?

The following are the restrictions as are laid out in Schedule Seven to the SEBI (Mutual Funds) Regulations, 1996.

- The corpus of the Scheme will be invested in gold in accordance with its investment objective, except to the extent necessary to meet the liquidity requirements for honoring repurchases or redemptions, as disclosed in the Scheme Information Document.
- The Scheme shall not invest more than 15% of its NAV in debt instruments issued by a single issuer, which are rated not below investment grade by a credit rating agency authorized to carry out such activities under the SEBI Act, 1992. Such investment limit may be extended to 20% of the NAV of the Scheme with the prior approval of the Trustee and the Board of AMC.

Such limit shall not be applicable for investment in Government Securities.

In case of investment in money market instruments, the Scheme shall not invest more than 30% of its net assets in Money Market Instruments issued by a single issuer. The limit shall not be applicable to investment in CBLOs, GSecs and T-Bills.

Provided further that investments within such limit can be made in the mortgaged backed securitised debt, which are rated not below investment grade by a credit rating agency, registered with SEBI.



3. The Scheme shall not invest more than 10% of its NAV in un-rated debt instruments issued by a single issuer and the total investment in such instruments shall not exceed 25% of the NAV of the Scheme.

All such investments shall be made with the prior approval of the Trustee and Board of AMC.

4. The Scheme may invest in other schemes of the Mutual Fund or any other mutual fund (restricted to only debt and liquid funds) without charging any fees, provided the aggregate inter-scheme investment made by all the schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the Net Asset Value of the Mutual Fund.
5. The Scheme shall not make any investment in :
 - a. any unlisted security of an associate or group company of the sponsor; or
 - b. any security issued by way of private placement by an associate or group company of the sponsor; or
 - c. the listed securities of group companies of the sponsor which is in excess of 25% of the net assets.
6. The Mutual Fund shall get the securities purchased transferred in the name of the Fund on account of the concerned Scheme, wherever investments are intended to be of a long-term nature.
7. Transfer of investments from one scheme to another scheme in the same Mutual Fund is permitted provided:
 - a. such transfers are done at the prevailing market price for quoted instruments on spot basis (spot basis shall have the same meaning as specified by a Stock Exchange for spot transactions); and
 - b. the securities so transferred shall be in conformity with the investment objective of the Scheme to which such transfer has been made.

8. The Mutual Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relevant securities and in all cases of sale, deliver the securities:

The Mutual Fund may engage in Short Selling of securities in accordance with the framework relating to Short Selling and securities lending and borrowing specified by SEBI.

The Mutual Fund may enter into Derivatives transactions in a recognized stock exchange, subject to the framework specified by SEBI.

The sale of government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the RBI in this regard.

9. The Scheme shall not make any investment in any fund of funds scheme.
10. Pending deployment of the funds of the Scheme in securities in terms of the investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of scheduled commercial banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007 as may be amended from time to time:

The Scheme will comply with the following guidelines/restrictions for parking of funds in short term deposits:



- i. "Short Term" for such parking of funds by the Scheme shall be treated as a period not exceeding 91 days. Such short-term deposits shall be held in the name of the Scheme.
 - i. The Scheme shall not park more than 15% of the net assets in short term deposit(s) of all the scheduled commercial banks put together. However, such limit may be raised to 20% with prior approval of the Trustee.
 - ii. Parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.
 - iii. The Scheme shall not park more than 10% of the net assets in short term deposit(s), with any one scheduled commercial bank including its subsidiaries.
 - iv. The Scheme shall not park funds in short term deposit of a bank which has invested in that Scheme.

However, the above provisions will not apply to term deposits placed as margins for trading in cash and Derivatives market.

11. The Scheme shall not advance any loans.

12. The Fund shall not borrow except to meet temporary liquidity needs of the Fund for the purpose of Repurchase/Redemption of Unit or payment of interest and/or Dividend to the Unit holder.

The Fund shall not borrow more than 20% of the net assets of the individual Scheme and the duration of the borrowing shall not exceed a period of 6 months.

The Scheme will comply with the other Regulations applicable to the investments of Mutual Funds from time to time.

All the investment restrictions will be applicable at the time of making investments.

The AMC/Trustee may alter these above stated restrictions from time to time to the extent the Regulations change, so as to permit the Scheme to make its investments in the full spectrum of permitted investments for mutual funds to achieve its respective investment objective.

Further, as per proviso to Regulation 44(1) of the SEBI (Mutual Funds) Regulations, 1996, nothing in the Seventh Schedule(as provided above) shall apply to a gold exchange traded fund scheme.

K. How Has The Scheme Performed?

This Scheme is a new Scheme and does not have any performance track record



III. UNITS AND OFFER

This section provides details you need to know for investing in the scheme.

A. New Fund Offer (NFO)

<p>New Fund Offer Period</p> <p>This is the period during which a new Scheme sells its unit to the Investors.</p>	<p>NFO opens on: October 20, 2010 NFO closes on: November 03, 2010</p> <p>The AMC/Trustee reserves the right to close the NFO of the Scheme before the above mentioned date.</p> <p>The AMC/Trustee reserves the right to extend the closing date of the New Fund Offer Period, subject to the condition that the New Fund Offer shall not be kept open for more than 15 days.</p>
<p>New Fund Offer Price:</p> <p>This is the price per unit that the Investors have to pay to invest during the NFO.</p>	<p>The units being offered will have a face value of Rs100/- each and will be issued at a premium equivalent to the difference between the allotment price as determined from the actual purchase price of gold and the face value of Rs100/-. After charging the premium, each unit of the Scheme will approximately be equal to 1 gram of gold. During the new fund offer, the applicants apart from Authorized Participants can make investments only by way of cash. The monies collected shall be invested by the AMC in gold.</p> <p>The amount mentioned as Premium should not be construed in its strictest meaning. It is just a difference to ensure that the price of 1 unit which is charged to the investor is approximately equal to 1 gram of gold.</p> <p>Authorized Participants can subscribe only by way of gold.</p>
<p>Minimum Amount for Application/switch in during the NFO</p>	<p>Rs. 5,000/- per application and in multiples of Re.1/- thereafter.</p> <p>Authorized Participants: 1 kilogram (KG) gold per application and in multiples of 1 kilogram (KG) gold thereafter. The gold should be of finesses of 995 parts per 1000, i.e. 99.5%.</p> <p>In case of investors opting to switch into the Scheme from existing Scheme(s) of Axis Mutual Fund (subject to completion of lock in period, if any) during the NFO period, the minimum amount is Rs. 5,000/- per application and in multiples of Re. 1/- thereafter.</p>
<p>Minimum Target amount</p> <p>This is the minimum amount required to operate the Scheme and if this is not collected during the NFO period, then all the Investors would be refunded the amount invested without any return. However, if AMC fails to refund the amount within 5 business days, interest as specified by SEBI (currently 15% p.a.) will be paid to the Investors from the expiry of 5 business days</p>	<p>Rs. 1 crore</p>

from the date of closure of the Subscription period.	
Maximum Amount to be raised (if any) This is the maximum amount which can be collected during the NFO period, as decided by the AMC.	None
Plans / Options offered	None
Allotment	<p>Subject to the receipt of the minimum subscription amount, the Fund will allot the Units of the Scheme within 5 business days from the date of closure of the NFO Period to all the valid applications received during the NFO Period. The AMC/Trustee retains the sole and absolute discretion to reject any application.</p> <p>Unit holders applying for Units for Cash: The allotment of units will be made to the extent of Units in whole figures and the balance amount represented by fractional units will be refunded to the investors.</p> <p>Example: An investor invests Rs. 50,000 and allotment price is Rs. 1,490.00 per unit, then the investor would be allotted only 33 units instead of 33.557 units (Rs. 50,000/ Rs. 1,490 p.u.) and the balance Rs. 830 (0.557 unit *Rs. 1,490 p.u.) will be refunded to the investor.</p> <p>In case of switch, after rounding off, balance amount will be refunded to the investor.</p> <p>In case of applications, where the investor has provided incorrect or incomplete information or the details pertaining to his/her Beneficiary Account or where the details provided in the application form does not match with details with Depository, the AMC will reject the application and will refund the subscription amount to the investor.</p> <p>Allotment Advice An allotment advice will be sent upon allotment of Units stating the number of Units allotted to each of the Unit holder(s) within 5 business days from the date of closure of the New Fund Offer Period and the units will be credited to the Beneficiary Account of the application as per the details provided in the application form.</p> <p><u>Unit Certificate</u> The Units of the Scheme will be issued, traded and settled compulsorily in dematerialized (electronic) form. However, in case the Unit holder does not wish to get his/her Units in dematerialized (electronic) form, the AMC shall issue Unit Certificate(s) specifying the Units allotted to the investor. It may be noted that trading in the Units of the ETF over the stock exchange will be permitted only in electronic form and physical certificates cannot be traded. However, if the Unit holder so desires to hold the Units in a dematerialized form at a later date, he will be required to have a beneficiary account with a</p>

Depository Participant of the NSDL/CDSL and will have to submit the unit certificate alongwith a request form asking for the conversion into demat form.

Both dematerialisation and rematerialisation of Units will be in accordance with the provisions of SEBI (Depositories & Participants) Regulations as may be amended from time to time.

All Units will rank pari passu, among Units within the Scheme concerned as to assets, earnings, etc.

The Scheme will start investing the amount received in New Fund Offer on or after the closure of the NFO period may be fully invested prior to the date of allotment.

The Allotment Price in the NFO will be calculated as follows:

The number of units allotted would be the total amount invested divided by the Allotment Price. Allotment price of units purchased during NFO will be on the basis of the average purchase price of the gold. The allotment price and the NAV of the units of the Scheme would be different due to the fact that the allotment price is arrived at after considering the actual purchase price of gold

in case of investment of NFO proceeds, whereas the NAV is calculated at the end of the day based on the market price of gold at the end of the day as per the Valuation Policy.

In other words, units of the ETF being offered will have a face value of Rs. 100/- each and will be issued at a premium equivalent to the difference between the allotment price and the face value of Rs. 100/-. Example showing the calculation of premium during the New Fund Offer (NFO) and for ongoing subscription after NFO:

Nominal Value per unit of the ETF	Rs. 100/-
Price of 10 grams of Gold	Rs. 15,600.00/-
Price of 1 gram of Gold	Rs. 1,560.00/-
Allotment price per unit	Rs. 1,566.92/-
Premium	(Rs.1,566.92 - Rs.100) Rs. 1,466.92/-

The above example is for illustration purpose only .

Note:

1. The amount mentioned as "Premium" should not be construed in its strictest meaning. It is just a difference to ensure

	<p>that the price of 1 unit which is charged from the investor is approximately equal to 1 gram of gold. Units of mutual fund Schemes have to be subscribed and redeemed at NAV based prices.</p> <p>2. All subscription and redemption in the Scheme for ongoing subscription / redemption after NFO would be at NAV based prices.</p> <p>In case the Scheme fails to collect the minimum subscription amount of Rs. 1 crore, the Mutual Fund and the AMC shall be liable to refund the subscription amount to the Applicants of the Scheme.</p>
<p>Refund</p>	<p>The Fund will refund the application money to applicants whose applications are found to be incomplete, invalid or have been rejected for any other reason whatsoever. Refund instruments will be dispatched within 5 business days of the closure of the NFO period. In the event of delay beyond 5 business days, the AMC shall be liable to pay interest at 15% per annum or such other rate of interest as maybe prescribed from time to time. Refund orders will be marked "A/c Payee only" and drawn in the name of the applicant (in the case of a sole applicant) and in the name of the first applicant in all other cases. All refund orders will be sent by registered post or as permitted by Regulations.</p> <p>Further, balance subscription amount represented by fractional Units will be refunded to the investors.</p> <p>Example: An investor invests Rs. 50,000 and allotment price is Rs. 1,490.00 per unit, then the investor would be allotted only 33 units instead of 33.557 units (Rs. 50,000/ Rs. 1,490 p.u.) and the balance Rs. 830 (0.557 units *Rs. 1,490 p.u.) will be refunded to the investor.</p>
<p>Who can invest</p> <p>This is an indicative list and you are requested to consult your financial advisor to ascertain whether the Scheme is suitable to your risk profile.</p>	<p>The following persons (subject to, wherever relevant, purchase of unit of Mutual Funds, being permitted under respective constitutions, and relevant statutory regulations) are eligible and may apply for Subscription to the Unit of the Scheme:</p> <ol style="list-style-type: none"> 1. Resident adult individuals either singly or jointly (not exceeding three) or on an Anyone or Survivor basis; 2. Hindu Undivided Family (HUF) through Karta; 3. Minor through parent / legal guardian; 4. Partnership Firms; 5. Limited Liability Partnerships 6. Proprietorship in the name of the sole proprietor; 7. Companies, Bodies Corporate, Public Sector Undertakings (PSUs.), Association of Persons (AOP) or Bodies of Individuals (BOI) and societies registered under the Societies Registration Act, 1860(so long as the purchase of Unit is permitted under the respective constitutions); 8. Banks (including Co-operative Banks and Regional Rural Banks) and Financial Institutions; 9. Religious and Charitable Trusts, Wakfs or endowments of private trusts (subject to receipt of necessary approvals as

	<p>"Public Securities" as required) and Private trusts authorised to invest in mutual fund schemes under their trust deeds;</p> <ol style="list-style-type: none"> 10. Non-Resident Indians (NRIs) / Persons of Indian origin (PIOs) residing abroad on repatriation basis or on non-repatriation basis; 11. Foreign Institutional Investors (FIIs) and their sub-accounts registered with SEBI on repatriation basis; 12. Army, Air Force, Navy and other para-military units and bodies created by such institutions; 13. Scientific and Industrial Research Organisations; 14. Multilateral Funding Agencies / Bodies Corporate incorporated outside India with the permission of Government of India / RBI 15. Provident/ Pension/ Gratuity Fund to the extent they are permitted; 16. Other schemes of Axis Mutual Fund or any other mutual fund subject to the conditions and limits prescribed by SEBI Regulations; 17. Trustee, AMC or Sponsor or their associates may subscribe to Units under the Scheme(s); 18. Any other investor as maybe decided by the AMC from time to time.
Who cannot invest	<ol style="list-style-type: none"> 1. Any individual who is a foreign national or any other entity that is not an Indian resident under the Foreign Exchange Management Act, 1999 (FEMA Act) except where registered with SEBI as a FII or sub account of FII or otherwise explicitly permitted under FEMA Act/ by RBI/ by any other applicable authority. 2. Pursuant to RBI A.P. (DIR Series) Circular No. 14 dated September 16, 2003, Overseas Corporate Bodies (OCBs) can not invest in Mutual Funds. 3. NRIs residing in Non-Compliant Countries and Territories (NCCTs) as determined by the Financial Action Task Force (FATF), from time to time. 4. Such other persons as may be specified by AMC from time to time.
Where can you submit the filled up applications.	Please refer the back cover page of the Scheme Information Document
How to Apply	Please refer to the SAI and Application form for the instructions.
Listing	<p>Being an Exchange Traded Fund, the Units of the Scheme will be listed on the NSE and/or any other stock exchange within such time as the Exchange may allow or within such time as the Regulations permit. An investor can buy/sell Units on the Exchange during the trading hours like any other publicly traded stock.</p> <p>The AMC has proposed to engage Authorised Participants for creating liquidity for the ETF on the Stock Exchange(s) so that investors other than Authorised Participants and Large Investors</p>

	<p>are able to buy or redeem units on the Stock Exchange(s) using the services of a stock broker.</p> <p>The AMC may also decide to delist the Units from a particular Exchange, provided that the Units are listed on at least one Exchange.</p> <p>The price of the Units in the market on Exchange will depend on demand and supply and market factors and forces. There is no minimum investment amount for investment through Exchange, although Units dealt in minimum in lots of 1.</p>
Special Products / facilities available during the NFO	<p>SWITCHING OPTIONS</p> <p>Switch request will be accepted only on the last day of the NFO upto 3.00 p.m. The Unit holders will be able to invest in the NFO by switching part or all of their Unit holdings held in the respective option(s) /plan(s) of the existing scheme(s) established by the Mutual Fund. (Switches will be rounded off in multiples of 1 unit)</p> <p>This Option will be useful to Unit holders who wish to alter the allocation of their investment among the scheme(s) / plan(s) of the Mutual Fund (subject to completion of lock-in period, if any, of the Units of the scheme(s) from where the Units are being switched) in order to meet their changed investment needs.</p> <p>The Switch will be effected by way of a Redemption of Units from the Scheme and a reinvestment of the Redemption proceeds under the Scheme and accordingly, to be effective, the Switch must comply with the Redemption rules of the Scheme and the issue rules of the Scheme (e.g. as to the minimum number of Units that may be redeemed or issued, Exit/ Entry Load etc). The price at which the Units will be Switched-out of the Scheme/ Plan will be based on the Redemption Price, and the proceeds will be invested in the Scheme at the allotment price.</p> <p>The Switch request can be made on a pre-printed form or by using the relevant tear off section of the Transaction Slip enclosed with the Account Statement, which should be submitted at / may be sent by mail to any of the ISCs.</p>
The policy regarding reissue of Repurchased Unit, including the maximum extent, the manner of reissue, the entity (the Scheme or the AMC) involved in the same.	The Scheme does not propose to reissue redeemed units. The number of Units held by the Unit holder in his Beneficiary (Demat) account will stand reduced by the number of Units redeemed.
Restrictions, if any, on the right to freely retain or dispose of units being offered.	Units held in Demat form are transferable in accordance with the provisions of SEBI (Depositories and Participants) Regulations, as may be amended from time to time. Transfer can be made only in favour of transferees who are capable of holding units and have a Demat Account. The delivery instructions for transfer of units will have to be lodged with the DP in requisite form as may be required from time to time and transfer will be affected in accordance with such rules / regulations as may be in force governing transfer of securities in dematerialized mode. The Mutual Fund will not be

	<p>bound to recognise any other transfer.</p> <p>In case a person (i.e. a transferee) becomes a holder of the units by operation of law or upon enforcement of pledge, then the AMC shall, subject to production of such satisfactory evidence and submission of such documents, proceed to effect the transfer, if the intended transferee is otherwise eligible to hold the units of the Scheme.</p> <p>The units held in demat mode can be pledged and hypothecated as per the provisions of Depositories Act, 1996 and Depositories Rules and Regulations.</p> <p>Pledge or Hypothecation of Units The Units held in demat mode can be pledged and hypothecated as per the provisions of Depositories Act and Depositories Rules and Regulations.</p> <p>Manner of creating pledge or hypothecation:</p> <ol style="list-style-type: none"> 1) If a beneficial owner intends to create a pledge on a security owned by him he shall make an application to the depository through the participant who has his account in respect of such securities. 2) The participant after satisfaction that the securities are available for pledge shall make a note in its records of the notice of pledge and forward the application to the depository. 3) The depository after confirmation from the pledger that the securities are available for pledge with the pledger shall within fifteen days of the receipt of the application create and record the pledge and send an intimation of the same to the participants of the pledger and the pledgee. 4) On receipt of the intimation under Clause (3) the participants of both the pledger and the pledgee shall inform the pledger and the pledgee respectively of the entry of creation of the pledge. 5) If the depository does not create the pledge, it shall send along with the reasons an intimation to the participants of the pledger and the pledgee. 6) The entry of pledge made under Clause (3) may be cancelled by the depository if pledger or the pledgee makes an application to the depository through its participant: Provided that no entry of pledge shall be cancelled by the depository without prior concurrence of the pledgee. 7) The depository on the cancellation of the entry of pledge shall inform the participant of the pledger. 8) Subject to the provisions of the pledge document, the pledgee may invoke the pledge and on such invocation, the depository shall register the pledgee as beneficial owner of such securities and amend its records accordingly. 9) After amending its records under Clause (8) the depository shall immediately inform the participants of the pledger and pledgee of the change who in turn shall make the necessary changes in their records and inform the pledger
--	---

	<p>and pledge respectively.</p> <p>10) (a) If a beneficial owner intends to create a hypothecation on a security owned by him he may do so in accordance with the provisions of Clauses (1) to (9).</p> <p>(b) The provisions of Clauses (1) to (9) shall mutatis mutandis apply in such cases of hypothecation:</p> <p>Provided that the depository before registering the hypothecatee as a beneficial owner shall obtain the prior concurrence of the hypothecator.</p> <p>11) No transfer of security in respect of which a notice or entry of pledge or hypothecation is in force shall be effected by a participant without the concurrence of the pledgee or the hypothecatee, as the case may be.</p> <p>Pledge of Units - in case of issue of Unit Certificate</p> <p>The Unit under the Scheme (subject to completion of Lockin Period, if any) may be offered as security by way of a pledge / charge in favour of scheduled banks, financial institutions, non-banking finance companies (NBFCs), or any other body. The AMC and / or the ISC will note and record such Pledged Units. The AMC shall mark a lien only upon receiving the duly completed form and documents as it may require. Disbursement of such loans will be at the entire discretion of the bank / financial institution / NBFC or any other body concerned and the Mutual Fund assumes no responsibility thereof.</p> <p>The Pledger will not be able to redeem Units that are pledged until the entity to which the Unit are pledged provides written authorisation to the Mutual Fund that the pledge / lien charge may be removed. As long as Unit are pledged, the Pledgee will have complete authority to redeem such Units.</p> <p>Right to Limit Redemptions</p> <p>The Trustee may, in the general interest of the Unit holders of the Scheme and when considered appropriate to do so based on unforeseen circumstances / unusual market conditions, limit the total number of Unit which may be redeemed on any Business Day to 5% of the total number of Unit then in issue under the Scheme and option(s) thereof or such other percentage as the Trustee may determine. Any Unit which consequently are not redeemed on a particular Business Day will be carried forward for Redemption to the next Business Day, in order of receipt. Redemptions so carried forward will be priced on the basis of the Applicable NAV (subject to the prevailing Load, if any) of the Business Day on which Redemption is made. Under such circumstances, to the extent multiple Redemption requests are received at the same time on a single Business Day, redemptions will be made on a prorate basis based on the size of each Redemption request, the balance amount being carried forward for Redemption to the next Business Day. In</p>
--	---

	<p>addition, the Trustee reserves the right, in its sole discretion, to limit redemptions with respect to any single account to an amount of Rs. 1,00,000/- in a single day.</p> <p>Also refer to the paragraph 'Suspension of Purchase and Redemption of Units' in the Statement of Additional Information.</p>
--	--

<p>B. Ongoing Offer Details</p> <p>Ongoing Offer Period</p> <p>This is the date from which the Scheme will reopen for Subscriptions/redemptions after the closure of the NFO period.</p>	<p>The Scheme will reopen for subscription and redemption on an ongoing basis within 5 business days of the date of allotment.</p> <p>WITH THE MUTUAL FUND</p> <p>Upon reopening, the Units can be purchased and redeemed directly with the Fund only in Creation Unit size on all Business Days, at applicable NAV, subject to applicable load, if any.</p> <p>Authorised Participants: Application for subscription of the units of the Scheme directly with the Fund in Creation Unit Size at NAV based prices in exchange for Portfolio Deposit and Cash Component.</p> <p>Large Investors: Application for subscription of the units of the Scheme directly with the Fund in Creation Unit Size at NAV based prices by payment of requisite cash as determined by the AMC only by means of Real Time Gross Settlement (RTGS)/ National Electronics Funds Transfer (NEFT) or Funds Transfer Letter/ Transfer Cheque of a bank where the Scheme has a collection account.</p> <p>OTHER INVESTORS</p> <p>Units of the Scheme can be traded (in lots of 1 unit) during the trading hours on all trading days of the stock exchange(s) on which the units are listed.</p>
<p>Ongoing price for Subscription (purchase)/Switch-in (from other Schemes/Plans of the Mutual Fund) by investors.</p> <p>This is the price you need to pay for purchase/Switch-in.</p>	<p>ON THE EXCHANGE</p> <p>Units of the Scheme in less than Creation Units size can not be purchased from/redeemed directly with the Fund and can be purchased/ sold only on the Stock Exchange(s) where the units are listed.</p> <p>The price of the units in the market will depend on demand and supply at that point of time. Subscriptions made through Stock Exchanges / demat mode will be made compulsorily in demat mode by specifying the number of Units to be subscribed and not the amount to be invested. However, an investor would be paying cost in the form of brokerage, service tax, etc. as charged by his broker and other applicable statutory levies when the units are bought on the Stock Exchange(s). The minimum number of the ETF units that can be bought is 1 (one) unit.</p>

	<p>DIRECTLY FROM THE FUND</p> <p>On an ongoing basis, the Scheme would be open for subscriptions (purchase) only for Authorised Participants and Large Investors in 'Creation Unit Size' on all Business Days at NAV based prices.</p> <p>The Sale Price will be calculated on the basis of NAV based prices. The Sale Price per Unit will be calculated using the following formula:</p> <p>Sale Price = Applicable NAV + transaction handling charges + incidental charges, if any</p>
<p>Ongoing price for Redemption (Sale) /Switch outs (to other Schemes/Plans of the Mutual Fund) by investors.</p> <p>This is the price you will receive for redemptions/switch outs.</p>	<p>REDEMPTION OF UNITS DIRECTLY WITH MUTUAL FUND</p> <p>On an ongoing basis, the Scheme would be open for redemptions sale only for Authorised Participants and Large Investors in 'Creation Unit Size' on all Business Days at NAV based prices subject to exit load, if any.</p> <p>Redemption Price = Applicable NAV * (1 - Exit Load, if any) - transaction handling charges and incidental charges, if any.</p> <p>Example : If the Applicable NAV per unit is Rs. 1,581.42 and nil Exit Load is charged and Rs. 2 as transaction handling charges and incidental charges.</p> <p>The Redemption Price per Unit will be calculated as follows: = Rs. 1,581.42 – Rs. 2 = Rs. 1,579.42</p> <p>PURCHASE / SALE OF UNITS ON THE EXCHANGE</p> <p>The Units of the Scheme will be listed on the Capital Market Segment of the National Stock Exchange of India Limited (NSE) and/or any other exchange within such time as maybe prescribed from time to time. The Mutual Fund may at its sole discretion list the Units under the Scheme on any other recognized Stock Exchange(s) at a later date.</p> <p>An investor can buy/sell Units on a continuous basis on the National Stock Exchange of India Ltd. and/or any other Stock Exchange(s) on which the Units are listed during the trading hours like any other publicly traded stock.</p> <p>The price of the Units on the Stock Exchange will depend on demand and supply at that point of time and underlying NAV. There is no minimum investment, although Units are purchased /sold in round lots of 1 Unit.</p>
<p>Cut off timing for Subscriptions/redemptions/ Switches</p> <p>This is the time before which your application (complete in all respects)</p>	<p>DIRECTLY FROM THE FUND :</p> <p>On an ongoing basis, the Scheme would be open for subscriptions/redemptions only for Authorised Participants and Large Investors in 'Creation Unit Size' on all Business Days at NAV based prices.</p>

<p>should reach the Official Points of Acceptance.</p>	<p>Subscriptions - Applicable NAV The following cut-off timings shall be observed by the Mutual Fund in respect of purchase of Unit of the Scheme, and the following NAVs shall be applied for such purchase:</p> <ol style="list-style-type: none"> 1. where the application is received upto 3.00 pm closing NAV of the day of receipt of application; 2. where the application is received after 3.00 pm closing NAV of the next Business Day ; and <p>Redemptions: The following cut-off timings shall be observed by the Mutual Fund in respect of Repurchase of Units:</p> <ol style="list-style-type: none"> 1. where the application received upto 3.00 pm – closing NAV of the day of receipt of application; and 2. an application received after 3.00 pm – closing NAV of the next Business Day. <p>Settlement of purchase / sale of Units of the Scheme on NSE and/or any other stock exchange.</p> <p>Settlement of purchase/sale of Units of the Scheme on the NSE and/or any other stock exchange will be made in accordance with the procedure as maybe prescribed by the stock exchange(s) from time to time.</p>
<p>Where can the applications for purchase/redemption Switches be submitted?</p>	<p>Refer Back Cover Page</p>
<p>Minimum amount for purchase/Redemption/Switches directly with the mutual fund and minimum amount for purchase and sale of Units on the Exchange.</p>	<p>ON THE EXCHANGE</p> <p>The units of the ETF can be purchased/sold in minimum lot of 1 (one) unit and in multiples thereof.</p> <p>DIRECTLY FROM THE FUND</p> <p>The Fund creates / redeems units of the ETF in large size known as “Creation Unit Size”.</p>
<p>Minimum balance to be maintained and consequences of non maintenance.</p>	<p>Not applicable</p>
<p>Special Products available</p>	<p><u>None</u></p>
<p>Accounts Statements / Allotment advice</p>	<p>For normal transactions during ongoing subscription and redemption:</p> <ul style="list-style-type: none"> • An allotment advice reflecting the new or additional subscription as well as redemption / switch of Units shall be despatched to the Unit holder within 30 days

	<p>from the date of receipt of request/allotment from the Unit holder.</p> <ul style="list-style-type: none"> • For those Unit holders who have provided an e-mail address, the AMC will send an allotment advice by email. • Unit holders will be required to download and print the documents after receiving e-mail from the Mutual Fund. Should the Unit holder experience any difficulty in accessing the electronically delivered documents, the Unit holder shall promptly advise the Mutual Fund to enable the Mutual Fund to make the delivery through alternate means. It is deemed that the Unit holder is aware of all security risks including possible third party interception of the documents and contents of the documents becoming known to third parties. • The Unit holder may request for a physical account statement by writing/calling the AMC/ISC/R&T. <p>For Demat account holders: In addition to above, since the Unit holder will hold the Units of the Scheme in demat mode, the Unit holder will also receive the holding statement directly from their respective DP at such a frequency as may be defined in the Depository Act or regulations or on specific request.</p> <p>Unit Certificate: Normally no Unit Certificates will be issued. However, on request from the Unit holder, the AMC shall issue a non-transferable Unit Certificate to the applicant within 30 days of the receipt of request for the certificate. A Unit Certificate if issued must be duly discharged by the Unit holder(s) and surrendered along with the request for redemption.</p>
Dividend	No dividend will be declared under the Scheme.
Redemption	<p>How to Redeem</p> <p>Investors may kindly note that Units can be redeemed with the fund house only in Creation Unit Size.</p> <p>A Transaction Slip can be used by the Unit Holder to request for Redemption. The requisite details should be entered in the Transaction Slip and submitted at an ISC/Official Point of Acceptance. Transaction Slips can be obtained from any of the ISCs/Official Points of Acceptance.</p> <p>Procedure for payment of redemption.</p> <p>1. Resident Investors</p> <p>Redemption proceeds will be paid to the investor through Real Time Gross Settlement (RTGS), NEFT, Direct Credit, Cheque or Demand</p>

	<p>Draft.</p> <ol style="list-style-type: none"> a) If investor has provided IFSC code in the application form, by default redemption proceeds shall be to be credited to Investor's account through RTGS/NEFT. b) If Investor has neither provided IFSC code nor the NEFT code but have a bank account with Banks with whom the Fund would has an arrangement for Direct Credit from time to time, the proceeds will be paid through direct credit. c) Incase if investor bank account does not fall in the above a to b categories, redemption proceeds will be paid by cheques/demand drafts, marked "Account Payee only" and drawn in the name of the sole holder / first-named holder (as determined by the records of the Registrar). The bank name and bank account number, as specified in the Registrar's records, will be mentioned in the cheque/demand draft. The cheque will be payable at par at all bank branch or specific cities. If the Unit Holder resides in any other city, he will be paid by a demand draft payable at the city of his residence and the demand draft charges shall be borne by the AMC (please refer SAI for details). <p>The redemption proceeds will be sent by courier or (if the addressee city is not serviced by the courier) by registered post/UCP. The dispatch for the purpose of delivery through the courier / postal department, as the case may be, shall be treated as delivery to the investor. The AMC / Registrar are not responsible for any delayed delivery or non-delivery or any consequences thereof, if the dispatch has been made correctly as stated in this paragraph.</p> <p>The AMC reserves the right to change the sequence of payment from (a) to (c) without any prior notice</p> <p>For Unit holders who have given specific request for Cheque/Demand Draft Redemption proceeds will be paid by cheque/demand drafts and payments will be made in favour of the Unit holder with bank account number furnished to the Mutual Fund</p> <p>(Please note that it is mandatory for the Unit holders to provide the Bank account details as per the directives of SEBI). Redemption cheques will be sent to the Unit holder's address.</p> <p>The Mutual Fund will endeavor to dispatch the redemption proceeds within 10 Business Days from the date of Redemption. If the payment is not made within the period stipulated in the Regulations, the Unit Holder shall be paid interest @15% p.a. or as specified by SEBI for the delayed period and the interest shall be borne by the AMC.</p> <p>The Trustee, at its discretion at a later date, may choose to alter or</p>
--	--

	<p>add other modes of payment.</p> <p>2. Non-Resident Investors For NRIs, Redemption proceeds will be remitted depending upon the source of investment as follows:</p> <p>(i) Repatriation basis When Units have been purchased through remittance in foreign exchange from abroad or by cheque / draft issued from proceeds of the Unit Holder's FCNR deposit or from funds held in the Unit Holder's Non Resident (External) account kept in India, The proceeds can also be sent to his Indian address for crediting to his NRE / FCNR / non-resident (Ordinary) account, if desired by the Unit Holder.</p> <p>(ii) Non-Repatriation basis When Units have been purchased from funds held in the Unit Holder's non-resident (Ordinary) account, the proceeds will be sent to the Unit Holder's Indian address for crediting to the Unit Holder's non-resident (Ordinary) account.</p> <p>For FIIs, the designated branch of the authorized dealer may allow remittance of net sale / maturity proceeds (after payment of taxes) or credit the amount to the Foreign Currency account or Non-resident Rupee account of the FII maintained in accordance with the approval granted to it by the RBI.</p> <p>The Fund will not be liable for any delays or for any loss on account of any exchange fluctuations, while converting the rupee amount in foreign exchange in the case of transactions with NRIs / FIIs. The Fund may make other arrangements for effecting payment of redemption proceeds in future.</p> <p>Effect of Redemptions The number of Units held by the Unit Holder in his / her / its folio will stand reduced by the number of Units Redeemed. Units once redeemed will be extinguished and will not be re-issued.</p> <p>The normal processing time may not be applicable in situations where such details are not provided by investors/Unit holders. The AMC will not be responsible for any loss arising out of fraudulent encashment of cheques and/or any delay/loss in transit.</p> <p>Unclaimed Redemptions and Dividends As per circular no. MFD / CIR / 9 / 120 / 2000, dated November 24, 2000 issued by SEBI, the unclaimed Redemption and dividend amounts shall be deployed by the Fund in money market instruments only. The unclaimed Redemption and dividend amounts shall be deployed in money market instruments and such other instruments/securities as maybe permitted from time to time. The investment management fee charged by the AMC for managing such unclaimed amounts shall not exceed 50 basis points. The circular also specifies that investors who claim these amounts during a period of three years from the due date shall be paid at the prevailing NAV.</p>
--	--

Thus, after a period of three years, this amount can be transferred to a pool account and the investors can claim the said amounts at the NAV prevailing at the end of the third year. In terms of the circular, the onus is on the AMC to make a continuous effort to remind investors through letters to take their unclaimed amounts. The details of such unclaimed amounts shall be disclosed in the annual report sent to the Unit Holders.

AMC reserves the right to provide the facility of redeeming Units of the Scheme through an alternative mechanism including but not limited to online transactions on the Internet, as may be decided by the AMC from time to time. The alternative mechanism may also include electronic means of communication such as redeeming Units online through the AMC Website or any other website, etc. The alternative mechanisms would be applicable to only those investors who opt for the same in writing and/or subject to investor fulfilling such conditions as AMC may specify from time to time.

Signature mismatches

If the AMC / Registrar finds a signature mismatch, while processing the redemption/ switch out request, then the AMC/ Registrar reserves the right to process the redemption only on the basis of supporting documents confirming the identity of the investors. List of such documents would be notified by AMC from time to time on its website.

REDEMPTION PROCEEDS PAYABLE IN PORTFOLIO DEPOSITS OF GOLD

On successful verification of the redemption request, the AMC will instruct the custodian to transfer the Portfolio Deposit of gold to the custody account of authorized participants/large investors and remit/collect the Cash Component after adjusting transaction handling charges, other applicable charges and the difference between the applicable NAV and closing price of gold. The delivery of gold to Authorised Participants/ Large Investors will be made at the location of the Custodian within the jurisdiction of Mumbai. Redemption proceeds will be sent to the Unit holder within 10 business days from the date of confirmation with the depository records.

Cash Component in redemption proceeds shall be directly credited to the bank account linked to demat account of Authorised Participants/Large Investors.

Important Note: All applicants for Purchase of Units /Redemption of Units must provide a bank name, bank account number, branch address, and account type in the Application Form.

For investors holding units in demat mode, the procedure for change in bank details would be as per the instructions given by their respective Depository Participant(s).

Delay in payment of Redemption / Repurchase proceeds	The AMC shall be liable to pay interest to the Unit holders at 15% or such other rate as may be prescribed by SEBI from time to time, in case the proceeds are not made within 10 Business Days of the date of redemption. However, the AMC will not be liable to pay any interest or compensation or any amount otherwise, in case the AMC / Trustee is required to obtain from the Investor / Unit holders verification of identity or such other details relating to Subscription for Units under any applicable law or as may be requested by a Regulatory Agency or any government authority, which may result in delay in processing.
--	---

C. Periodic Disclosures

<p>Net Asset Value</p> <p>This is the value per unit of the scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance.</p>	<p>The AMC will calculate and disclose the first NAV of the scheme within a period of 5 business days from the date of allotment of the scheme. Subsequently, the NAVs will be calculated and disclosed on all the Business Days. The NAV shall be published at least in two daily newspapers on daily basis in accordance with the SEBI Regulations. The AMC shall update the NAVs on the website of the AMC (www.axismf.com) and of the Association of Mutual Funds in India - AMFI (www.amfiindia.com) before 9.00 p.m. on every Business Day. If the NAVs are not available before the commencement of Business Hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAV.</p> <p>Information regarding NAV can be obtained by the Unit holders / Investors by calling or visiting the nearest ISC.</p>
<p>Half yearly Disclosures: Portfolio / Financial Results</p> <p>This is a list of securities where the corpus of the Scheme is currently invested. The market value of these investments is also stated in portfolio disclosures.</p>	<p>The Mutual Fund shall publish a complete statement of the Scheme portfolio and the unaudited financial results, within one month from the close of each half year (i.e. 31st March and 30th September), by way of an advertisement at least, in one National English daily and one regional newspaper in the language of the region where the head office of the Mutual Fund is located.</p> <p>The Mutual Fund may opt to send the portfolio to all Unit holders in lieu of the advertisement (if applicable).</p> <p>The Portfolio Statement will also be displayed on the website of the AMC and AMFI.</p>
<p>Half Yearly Results</p>	<p>The Mutual Fund and AMC shall before the expiry of one month from the close of each half year i.e. 31st March and on 30th September, publish its unaudited financial results in one national English daily newspaper and in a regional newspaper published in the language of the region where the Head Office of the Mutual Fund is situated.</p> <p>The unaudited financial results will also be displayed on the website of the AMC and AMFI.</p>
<p>Annual Report</p>	<p>The Scheme wise annual report or an abridged summary thereof shall be mailed (emailed, where e mail id is provided unless otherwise required) to all Unit holders not later than four months (or such other period as may be specified by SEBI from time to time)</p>

	from the date of closure of the relevant accounting year (i.e. 31st March each year) and full annual report shall be available for inspection at the Head Office of the Mutual Fund and a copy shall be made available to the Unit holders on request on payment of nominal fees, if any. Scheme wise annual report shall also be displayed on the website of the AMC (www.axismf.com) and Association of Mutual Funds in India (www.amfiindia.com).		
Taxation The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/authorised dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the schemes.		Resident Investors	Mutual Fund
	Capital Gains: Long Term Short Term	10%/20% 30% *	Nil Nil
	*The above table is indicative; the actual rates applicable to each unitholder depend on the specific tax status and income slab of the unitholder. Axis Mutual Fund is a Mutual Fund registered with the Securities & Exchange Board of India and hence the entire income of the Mutual Fund will be exempt from income tax in accordance with the provisions of Section 10(23D) of the Income-tax Act, 1961 (the Act).		
For further details on taxation please refer to the clause on Taxation in the SAI			
Investor services	Investors can lodge any service request or complaints or enquire about NAVs, Unit Holdings, Valuation, Dividends, etc by calling the Investor line of the AMC at " 1800 3000 3300 " (toll-free number) or 3940 3300 (at local call rate for enquiring at AMC ISC's) or email – customerservice@axismf.com . The service representatives may require personal information of the Investor for verification of his / her identity in order to protect confidentiality of information. The AMC will at all times endeavour to handle transactions efficiently and to resolve any Investor grievances promptly. Any complaints should be addressed to Mr. Milind Vengurlekar who has been appointed as the Investor Relations Officer and can be contacted at: Address : 11 th floor, Nariman Bhavan, Vinay K. Shah Marg, Nariman Point, Mumbai – 400 021 Phone no.: 022 30933830/817		

D. Computation Of NAV

The Net Asset Value (NAV) per Unit of the Scheme will be computed by dividing the net assets of the Scheme by the number of Units outstanding on the valuation day. The Mutual Fund will value its investments according to the valuation norms, as specified in Schedule VIII of the SEBI (MF) Regulations, or such norms as may be specified by SEBI from time to time.

The Net Assets Value (NAV) of the Units under the Scheme shall be calculated as shown below:



Market or Fair Value of Scheme's investments + Current Assets Minus
Current Liabilities and Provision

NAV (Rs.) =

No of Units outstanding under Scheme on the Valuation Date

The NAV shall be calculated up to four decimal places. However the AMC reserves the right to declare the NAVs up to additional decimal places as it deems appropriate.

The AMC will calculate and disclose the first NAV within a period of 5 business days from the date of allotment of the Scheme. Subsequently, the NAVs will be calculated and disclosed on all the Business Days.

The Fund will invest in gold. Since gold and other permitted instruments linked to gold are denominated in gold tonnage, it will be valued based on the market price of gold in the domestic market and will be marked to market on a daily basis. The market price of gold in the domestic market on any business day would be arrived at as under:

Domestic price of gold = (London Bullion Market Association AM fixing in US\$/ounce X conversion factor for converting ounce into kg for 0.995 fineness X rate for US\$ into INR) + custom duty for import of gold + sales tax/octroi and other levies applicable.

The Trustees reserve the right to change the source (centre) for determining the exchange rate. The AMC shall record in writing the reason for change in the source for determining the exchange rate.

Value of gold:

1. The gold held by the Scheme shall be valued at the AM fixing price of London Bullion Market Association (LBMA) in US dollars per troy ounce for gold having a fineness of 995.0 parts per thousand, subject to the following:

- (a) adjustment for conversion to metric measures as per standard conversion rates;
- (b) adjustment for conversion of US dollars into Indian rupees as per the RBI reference rate declared by the Foreign Exchange Dealers Association of India (FEDAI); and
- (c) addition of –
 - (i) transportation and other charges that may be normally incurred in bringing such gold from London to the place where it is actually stored on behalf of the Fund; and
 - (ii) notional customs duty and other applicable taxes and levies that may be normally incurred to bring the gold from London to the place where it is actually stored on behalf of the Fund.

Provided that the adjustment under clause (c) above may be made on the basis of a notional premium that is usually charged for delivery of gold to the place where it is stored on behalf of the Fund.

Provided further that where the gold held by the Scheme has a greater fineness, the relevant LBMA prices of AM fixing shall be taken as the reference price under this sub-paragraph.

2. If the gold acquired by the Scheme is not in the form of standard bars, it shall be assayed and converted into standard bars which comply with the good delivery norms of the LBMA and thereafter valued in terms of sub-paragraph (1).

IV. FEES AND EXPENSES

This section outlines the expenses that will be charged to the Schemes.

A. New Fund Offer (NFO) Expenses

These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees paid marketing and advertising, Registrar & Transfer Agent expenses, printing and stationary, bank charges etc.

In accordance with the provisions of SEBI Circular no. SEBI/ IMD/CIR No. 1/64057/06 dated April 04, 2006 and SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009, the NFO expenses shall be borne by the AMC/Sponsor.

B. Annual Scheme Recurring Expenses

These are the fees and expenses for operating the Scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

The AMC has estimated that upto 1.5% of the daily average net assets of the Scheme will be charged to the Scheme as expenses. For the actual current expenses being charged, the Investor should refer to the website of the AMC.

Particulars	% of Net Assets
Investment Management & Advisory Fee	0.90
Service Tax on Investment Management & Advisory Fee	0.09
Custodial Fees	0.35
Registrar & Transfer Agent Fees including cost related to providing accounts statement, Dividend/Redemption cheques/warrants etc.	0.05
Marketing & Selling Expenses including Agents Commission and statutory advertisement	0.05
Brokerage & Transaction Cost pertaining to the distribution of units	-
Audit Fees / Fees and expenses of trustee	0.02
Costs related to Investor communications	0.02
Costs of fund transfer from location to location	-
Listing Fees	0.01
Other Expenses*	0.01
Total Recurring Expenses	1.50

*Any other expenses which are directly attributable to the scheme maybe charged with the approval of the Trustee within the overall limits as specified in the Regulations except those expenses which are specifically prohibited.

These estimates have been made in good faith as per the information available to the Investment Manager and are subject to change inter-se or in total subject to prevailing Regulations. The AMC may incur actual expenses which may be more or less than those estimated above under any head and/or in total. Type of expenses charged shall be as per the SEBI Regulations.

The AMC will charge the Scheme such actual expenses incurred, subject to the statutory limit prescribed in the Regulations.

The recurring expenses of the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows:

The total expenses of the scheme including the investment and advisory fees shall not exceed one and one half percent (1.5%) of the weekly average net assets;

The AMC may charge the Mutual Fund with investment and advisory fee as prescribed in the SEBI (MF) Regulations from time to time and as permitted by the Investment Management Agreement. Presently, the SEBI (MF) Regulations permit fees as follows:

- i) 1.25% of the weekly average net assets outstanding in each accounting year for the Scheme concerned as long as the net assets do not exceed Rs.100 crore, and
- ii) 1% of the excess amount over Rs.100 crore, where net assets so calculated exceed Rs.100 crore.

The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations.

Any expenditure in excess of the SEBI regulatory limits shall be borne by the AMC or the Sponsor.

The current expense ratios will be updated on the AMC website viz. www.axismf.com within two working days mentioning the effective date of the change.

C. Load Structure

Load is an amount which is presently paid by the investor to redeem the Units from the Scheme. This amount is used by the AMC to pay commission to the distributors and to take care of other marketing and selling expenses. Load amounts are variable and are subject to change from time to time.

SEBI vide its circular No. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has decided that there shall be no entry Load for all Mutual Fund Schemes.

Type of Load	Load chargeable (as %age of NAV)
Entry Load	NA
Exit Load	Nil

The above mentioned load structure shall be equally applicable to the special products such as switches, etc. offered by the AMC.

Of the Exit Load or CDSC charged to the Investor, a maximum of 1% of the Redemption proceeds can be maintained in a separate account which can be used by the AMC to pay commissions to the distributor and to take care of other marketing and selling expenses. Any balance is to be credited



to the Scheme immediately.

The Investor is requested to check the prevailing Load structure of the Scheme before investing.

For any change in Load structure AMC will issue an addendum and display it on the website/Investor Service Centres.

Under the Scheme, the AMC/Trustee reserves the right to change / modify the Load structure if it so deems fit in the interest of smooth and efficient functioning of the Mutual Fund. The AMC/Trustee reserves the right to introduce /modify the Load depending upon the circumstances prevailing at that time subject to maximum limits as prescribed under the Regulations.

The Redemption Price however, will not be lower than 93% of the NAV. Any imposition or enhancement of Load in future shall be applicable on prospective investments only. The difference between the Redemption price and Sale price at any point in time shall not exceed the permitted limit as prescribed by SEBI from time to time which is presently 7% calculated on the Sale Price.

At the time of changing the Load Structure:

1. An Addendum detailing the changes will be attached to Scheme Information Document (s) and Key Information Memorandum. The addendum may be circulated to all the distributors / brokers so that the same can be attached to all Scheme Information Documents and Key Information Memoranda already in stock.
2. The addendum will be displayed on the website of the AMC and arrangements will be made to display the addendum in the form of a notice in all the Investor Service Centres and distributors / brokers' office.
3. The introduction of the Exit Load/ CDSC along with the details may be stamped in the acknowledgement slip issued to the Investors on submission of the application form and may also be disclosed in the statement of accounts issued after the introduction of such Load/CDSC.
4. A public notice shall be given in respect of such changes in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of region where the Head Office of the Mutual Fund is situated.
5. Any other measure which the Mutual Fund may consider necessary.

Any change in Load structure shall be only on a prospective basis i.e. any such changes would be chargeable only for Redemptions from prospective purchases (applying first in first out basis).

D. Waiver Of Load For Direct Applications

Not applicable



V. RIGHTS OF UNITHOLDERS

Please refer to the SAI for details.

VI. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY

This section shall contain the details of penalties, pending litigation, and action taken by SEBI and other regulatory and Govt. Agencies.

1. All disclosures regarding penalties and action(s) taken against foreign Sponsor(s) may be limited to the jurisdiction of the country where the principal activities (in terms of income / revenue) of the Sponsor(s) are carried out or where the headquarters of the Sponsor(s) is situated. Further, only top 10 monetary penalties during the last three years shall be disclosed.

Not Applicable

2. In case of Indian Sponsor(s), details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustee /Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to share holders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years shall also be disclosed.

Nil

3. Details of all enforcement actions taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustee /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party. The details of the violation shall also be disclosed.

Nil

4. Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustee /Trustee Company and/ or any of the directors and/ or key personnel are a party should also be disclosed separately.

Nil

5. Any deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the Scheme Information Document, or which has been notified by any other Regulatory Agency, shall be disclosed.

Nil

The Scheme under this Scheme Information Document was approved by the Trustee Company on June 9, 2010. The Trustee has ensured that the Scheme is a new product offered by Axis Mutual Fund and is not a minor modification of its existing schemes. Further, the Trustee granted its approval for the listing the Units of the Scheme in dematerialized form. It is ensured by the Trustee that the Scheme has received in-principle approval for listing on June 14, 2010 from National Stock Exchange of India Limited and that the appropriate disclosures pertaining to listing of Units is made in this Scheme Information Document.



Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.

for and on behalf of
Axis Asset Management Company Limited

Sd/-

Rajiv Anand
Managing Director &
Chief Executive Officer

Date: October 06, 2010
Place: Mumbai

DURING NEW FUND OFFER PERIOD

AXIS AMC OFFICE ADDRESSES

Ahmedabad Ground Floor, Shop No 4, Megha House, Opp. Kotak Bank, Mithakali Law Garden Road, Ellisbridge, Ahmedabad 380006 • **Bangalore** Embassy Square, Building No. 148, Unit No. 306, 3rd Floor, Infantry Road, Bangalore 560001 • **Chandigarh** 1st Floor, Sco No 147-48, Sec 9c, Chandigarh 160017 • **Chennai** 5th Floor, Maalavika Center, 144 - 145 New No. 60, Kodambakkam High Road, Nungambakkam, Chennai 600034 • **Kochi** C/o Axis Sales Limited, Door No. 1053-b1, Rani Tower, 1st Floor, Chittoor Road, Ernakulam, Kochi 682018 • **Coimbatore** C/o Axis Sales Limited, Door No. 1437, Red Rose Chambers, 2nd Floor, Trichy Road, Coimbatore 641018 • **Guwahati** C/o Axis Sales Limited, 3rd Floor, Sarojini Commercial Complex, Opposite Ayakar Bhavan, Christian Basti, G.S.Road, Guwahati 781005 • **Hyderabad** 2nd Floor, Nerella House, Panjagutta, Hyderabad 500082 • **Indore** C/o Axis Sales Limited, 2nd Floor, Office Block No. 201, 8/2, Silver Sanchora Castle, R. N. T. Marg, Indore 45003. **Jaipur** 305, 3rd Floor, Ganpati Plaza, M I Road, Jaipur 3020011 • **Jamshedpur** C/o Axis Sales Limited, Shatabdi Tower, 1 Snp Area, Sakchi, Jamshedpur 831001 • **Kanpur** 210, 2nd Floor, Kan Chambers, Civil Lines, Kanpur 208001 • **Kolkata** 3-F, 3rd Floor, Shristi, 12 Hochiminh Sarani, Kolkata 700071 • **Lucknow** Unit No 5, 6 & 7, Halwasiya's Commerce House, 2nd Floor, Habibullah Estate, 11, M.G. Marg, Hazratganj • **Ludhiana** C/o Axis Sales Limited, 7th Floor, 108, the Mall, Surya Tower, Ludhiana 141002 • **Mangalore** C/o Axis Sales Limited, Somayaji House, Door No. 15-7-330 / 56, 5th Floor, Bunts Hostel Road, Mangalore 575003 • **Mumbai** 11th Floor, Nariman Bhavan, Vinay K Shah Marg, Nariman Point, Mumbai 400021, India • **Nagpur** C/o Axis Sales Limited, Sitaram Smruti, 2nd Floor, West High Court Road, Dharampeth, Nagpur 440010 • **Nasik** C/o Axis Sales Limited, Office No. 19/22, Ground Floor, Suyojit Modern Point, Opposite Police Parade Ground, Sharanpur Road, Nasik 422002 • **New Delhi** 702-702A, 703-703A, 704-705-A, 7th Floor, Narain Manzil, Barakhamba Road, Connaught Place, New Delhi • **Panaji** C/o Axis Sales Limited, 103, 1st Floor, Unitech City Centre, M.G.Road, Panaji 403001 • **Pune** 927, 204-205, 2nd Floor, Sanas Memories Apartment, Fergusson College Road, Shivaji Nagar, Pune 411004 • **Rajkot** C/o Axis Sales Limited, 2nd Floor, Solitaire Building, 150 Feet Ring Road, Opp. Amin Marg, Junction, Rajkot 360001. **Surat** C/o Axis Sales Limited, Centre Point, 106/a, First Floor, Ring Road, surat - 395 002. **Vadodara** C/o Axis Sales Limited, Chitarakash Complex, 1st Floor, 19, Punit Nagar, Old Padra Road, vadodara - 390 007.

AXIS BANK LOCATION

Agra Shop No 1, 3 To 16, Block No 51, Anupam Plaza li, Sanjay Place, Agra 282002, Uttar Pradesh • **Ahmedabad** Trishul, Opposite Samarsheshwar Temple, Law Garden, Ellis Bridge, Ahmedabad 380006, Gujarat • **Amritsar** 29, Kennedy Avenue, Court Road, Amritsar 143001, Punjab • **Bangalore** No 9, M. G. Road, Block A, Bangalore 560001 • **Chandigarh** Sco 343-344, Sector 35-B, Chandigarh 160022 • **Chennai** 82, Dr. Radhakrishnan Salai, Mylapore, Chennai 600004 • **Kochi** 41/419, Ground Floor, Chicago Plaza, Rajaji Road, Ernakulam, Kochi 682035, Kerala • **Coimbatore** Vigneswar Cresta, No. 1095, Avinashi Road, Pappanaickenpalayam, Coimbatore 641037, Tamil Nadu • **Dehradun** Shri Ram Arcade, 74 (New No.250/466), Rajpur Road, Dehradun 248001, Uttarakhand • **Guwahati** Ground Floor, Chibber House, G.S. Road, Dispur, Guwahati 781005, Assam • **Hyderabad** 6-3-879/B, G. Pulla Reddy Bldg, First Floor, Begumpet Road, Hyderabad 500016 • **Indore** "Kamal Palace", 1, Yeshwant Colony, Yeshwant Niwas Road, Indore 452003 • **Jaipur** O-15, Green House, Ashok Marg, C-Scheme, Jaipur 302001, Rajasthan • **Jamshedpur** Voltas House, Near Ram Mandir, Bistupur, Jamshedpur 831001, Jharkhand State • **Kanpur** Ground & First Floor, 16/104-A, Civil Lines, Kanpur, Uttar Pradesh 208001 • **Kolkata** Ground & First Floors, 7, Shakespeare Sarani, Kolkata 700 071, West Bengal • **Lucknow** Lucknow, 25-B, Ashok Marg, Sikander Bagh, Chauraha, Lucknow 226001, Uttar Pradesh • **Ludhiana** Lower Ground Floor, Shop No. AG-01, 02, 03, 3 A, 04, 05, 05-A, 06, 07, 08, 09, 10, 11. Unit No. 1 & 2, The Boulevard, Plot No. 105, Mall Road, Ludhiana, Punjab 141001 • **Mangalore** Essel Towers, Bunts Hostel Circle, Mangalore 575003, Karnataka • **Mumbai** Universal Insurance Bldg, Ground Floor, Sir P. M. Road, Fort, Mumbai 400001 • **Nagpur** M. G. House, Rabindranath Tagore Road, Besides Board Office, Civil Lines, Nagpur 440001, Maharashtra • **Nasik** Mazda Towers, Tryambak Naka, F.P. No. 183, C.T.S. No.620.9, GPO Road, Nashik 422001, Maharashtra • **New Delhi** "Statesman House", 148, Barakhamba Road, New Delhi 110001 • **Panipat** 515-515B, Ward No 8, Gaylord Hotel Building, G/T/ Road, Panipat 132103, Haryana • **Panjim** Sidarth Bandodkar Bhavan, P. Shirgaonkar Road, Panaji, Goa 403001 • **Patna** Lok Nayak Jay Prakash Bhawan, Dak Bungalow Crossing, Patna 800001, Bihar • **Pune** Sterling Plaza, Plot No. 1262/B, Jangli Maharaj Road, Near Deccan Gymkhana, Pune 411004 • **Rajkot** "Titan", Near K K V Circle, Kalawad Road, Rajkot 360005 • **Surat** Digvijay Towers, Opp. St. Xavier'S School, Ghod Dod Road, Surat 395001 • **Vadodara** Vardhaman Complex, Opp. G.E.B., Near Pizza Hut, Race Course Circle (North), Vadodara 390007, Gujarat

Karvy, Registrar & Transfer Agents of Axis Mutual Fund having its office at Unit: Axis Mutual Fund, Karvy Plaza, No 8-2-596 Street No. 1, Banjara Hills, Hyderabad 500034 is the collection centre (New Fund Offer) for electronic transactions received from specified banks, financial institutions, distribution channel etc. (mobilized on behalf of their clients) with whom the AMC has entered or may enter into specific arrangements for purchase / sale / switch of units.

Applicants availing ASBA facility shall submit application only at designated branches of SCSB's whose name appears in the list of SCSB available on SEBI / NSE / BSE website.

Authorized Participants shall submit application at designated AMC offices i.e Mumbai or any other location specified on our website www.axismf.com

For any assistance please call us on our Toll Free No 1800 3000 3300

OFFICIAL POINTS OF ACCEPTANCE FOR ONGOING TRANSACTIONS UPON RE-OPENING OF THE SCHEME

AXIS AMC OFFICE ADDRESSES

Ahmedabad Ground Floor, Shop No 4, Megha House, Opposite Kotak Bank, Mithakali Law Garden Road, Ellisbridge, Ahmedabad 380006 • **Bangalore** Embassy Square, Building No 148, Unit No 306, 3rd Floor, Infantry Road, Bangalore 560001 • **Bhopal** C/o Axis Sales, Akansha Building, 1st Floor, Opposite Navbharat Press Complex, Zone 1, M P Nagar, Bhopal 462011 • **Bhubaneswar** C/o Axis Sales, Agrani Press, 1st Floor, Block B P N A/69, Kharver Nagar, Bhubaneswar 751001 • **Chandigarh** 1st Floor, SCO No 147-48, Sec 9-C, Chandigarh 160017 • **Chennai** 5th Floor, Maalavika Center, 144-145, New No. 60, Kodambakkam High Road, Nungambakkam, Chennai 600034 • **Coimbatore** C/o Axis Sales, Door No 1437, Red Rose Chambers, 2nd Floor, Trichy Road, Coimbatore 641018 • **Guwahati** C/o Axis Sales, 3rd Floor, Sarojini Commercial Complex, Opposite Ayakar Bhavan, Christian Basti, G S Road, Guwahati 781005 • **Hyderabad** 2nd Floor, Nerella House, Panjagutta, Hyderabad 500082 • **Indore** C/o Axis Sales, 2nd Floor, Office Block No 201, 8/2, Silver Sanchora Castle, R N T Marg, Indore 452003 • **Jaipur** 305, 3rd Floor, Ganpati Plaza, M. I. Road, Jaipur-30200. Rajasthan • **Jamshedpur** C/o Axis Sales Limited, Shatabdi Tower, 1 SNP Area, Sakchi, Jamshedpur 831001 • **Kanpur** 210, 2nd Floor, KAN Chambers, Civil Lines, Kanpur 208001 • **Kochi** C/o Axis Sales, Door No 1053 B1, Rani Tower, 1st Floor, Chittoor Road, Emakulam, Kochi 682018 • **Kolkata** 3-F, 3rd Floor, Shristi, 12, Ho Chi Minh Sarani, Kolkata 700071 • **Lucknow** Unit No 5, 6 & 7, Halwasiya's Commerce House, 2nd Floor, Habibullah Estate, 11, M G Marg, Hazratganj, Lucknow 226001 • **Ludhiana** C/o Axis Sales, 7th Floor, 108, The Mall, Surya Tower, Ludhiana 141002 • **Mangalore** C/o Axis Sales Limited, Somayaji House, Door No 15-7-330/ 56, 5th Floor, Bunts Hostel Road, Mangalore 575003 • **Mumbai** 11th Floor, Nariman Bhavan, Vinay K Shah Marg, Nariman Point, Mumbai 400021 • **Nagpur** C/o Axis Sales, Sitaram Smruti, 2nd Floor, West High Court Road, Dharampeth, Nagpur 440010 • **Nasik** C/o Axis Sales, Office No 19/22, Gr Floor, Suyojit Modern Point, Opposite Police Parade Ground, Sharanpur Road, Nasik 422002 • **New Delhi** 702-702A, 703-703A, 704-704-A, 705-705-A, Narain Manzil, 23, B K Road, New Delhi 110001 • **Panaji** C/o Axis Sales, 103, 1st Floor, Unitech City Centre, M G Road, Panaji 403001 • **Pune** 927, No 204-205, 2nd Floor, Sanas Memories Apartment, Fergusson College Road, Shivaji Nagar, Pune 411004 • **Rajkot** C/o Axis Sales, 2nd Floor, Solitaire Building, 150 Feet Ring Road, Opp Amin Marg Junction, Rajkot 360001 • **Surat** C/o Axis Sales, Centre Point, 106/A, First Floor, Ring Road, Surat 395002 • **Trivandrum** C/o Axis Sales, Haji M Bava Sahib Commercial Complex, TC25/2890 (12), Ambujavilasam Road, Trivandrum 695001 • **Vadodara** C/o Axis Sales, Chitarakash Complex, 1st Floor, 19, Punit Nagar, Old Padra Road, Vadodara 390007.

Authorized Participants shall submit application at designated AMC offices i.e Mumbai or any other location specified on our website www.axismf.com

For any assistance please call us on our Toll Free No 1800 3000 3300

Axis Asset Management Company Limited (Investment Manager to Axis Mutual Fund)

11th Floor, Nariman Bhavan, Vinay K Shah Marg, Nariman Point, Mumbai 400 021, India.

Tel 91 22 3940 3300 Fax 91 22 2204 0130 www.axismf.com

relax. IT'S AXIS.

